

March 18, 2009

Bill Number 59768

File Number 0303694-0000935

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: T-Rex Manassas Joint Venture

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/02/09	PG	Retrieved and scanned T Rex documents for Trimont. [001]	3.00 Hrs	\$585.00
02/03/09	PG	Continued search for T Rex documents for Trimont; scanned and emailed documents to Scott Williams. [001]	1.00 Hrs	\$195.00
Asset Analysis Totals			4.00 Hrs	\$780.00
			TOTAL SERVICES	\$780.00

HOURLY RATE

Goldsmith, Paul	4.00 Hrs	\$780.00
	<u>4.00 Hrs</u>	<u>\$780.00</u>
		INVOICE TOTAL
		<u>\$780.00</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: T-Rex Manassas Joint Venture
File Number 0303694-0000935

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		780.00	780.00
Subtotals		780.00	780.00
Totals		780.00	780.00

March 18, 2009

Bill Number 59769

File Number 0303694-0000965

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: WSG Development/ Las Vegas Property

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/12/09	EES	Review correspondence from Ms. Mobil of Trimont asking for advice on the remediation status of the property as it might affect Lehman Brothers if it acquired ownership. [001]	0.40 Hrs	\$210.00
02/15/09	EES	Reviewed files including the historical documents and the Administrative Consent Agreement and Order on Consent between Lifestyle and the Nevada Division of Environmental Protection (NDEP) and drafting a memorandum to Ms. Mobley of Trimont on the environmental status. [001]	2.30 Hrs	\$1,207.50
02/17/09	EES	Completing a status and recommendation memorandum to Ms. Mobley of Trimont and Mr. De Martino on the environmental remediation of the Lifestyle property. [001]	0.80 Hrs	\$420.00
02/24/09	AC	Organize closing files. [001]	0.30 Hrs	\$70.50
02/25/09	EES	Reviewing the file to prepare for a conference call with Mr. Hunter, Mr. Fischler and others about the status of remediation at the Lifestyle [001]	0.50 Hrs	\$262.50
Asset Analysis Totals			4.30 Hrs	\$2,170.50
			TOTAL SERVICES	\$2,170.50

Lehman Brothers Chapter 11 Bankruptcy

Re: WSG Development/ Las Vegas Property

HOURLY RATE

Shea, Edward E.	4.00 Hrs	\$2,100.00
Cote, Anna	0.30 Hrs	\$70.50
	<u>4.30 Hrs</u>	<u>\$2,170.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$0.20
Local Travel	\$64.00
Conference/Meeting Expenses	\$12.50
Copying Totals	\$76.70
Disbursements Totals	\$76.70
TOTAL DISBURSEMENTS	\$76.70
INVOICE TOTAL	<u>\$2,247.20</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Development/ Las Vegas Property
File Number 0303694-0000965

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		2,170.50	2,170.50
Subtotals		2,170.50	2,170.50
<u>Disbursements</u>			
Copying		76.70	76.70
Subtotals		76.70	76.70
Totals		2,247.20	2,247.20

March 18, 2009

Bill Number 59770

File Number 0303694-0001170

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: IBM Building

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/12/09	TAB	Correspondence to Ms. Markum regarding delivery of recorded and filed documents from November 2006 closing. [001]	0.20 Hrs	\$99.00
02/12/09	TAB	Conference with Mr. Thomas regarding request of Ms. Markum of Weil, Gotshal & Manges for recorded documents relating to November 2006 closing of acquisition, project and building loans and conference with Mr. Goldsmith regarding same. [001]	0.70 Hrs	\$346.50
02/12/09	PG	Retrieved and scanned recorded documents to Weil Gotshal for Mr. Banahan [001]	2.50 Hrs	\$487.50
Asset Analysis Totals			3.40 Hrs	\$933.00
TOTAL SERVICES				\$933.00

HOURLY RATE

Banahan, Thomas A.	0.90 Hrs	\$445.50
Goldsmith, Paul	2.50 Hrs	\$487.50
	<u>3.40 Hrs</u>	<u>\$933.00</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$933.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: IBM Building

File Number 0303694-0001170

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		933.00	933.00
Subtotals		933.00	933.00
Totals		933.00	933.00

March 18, 2009

Bill Number 59771

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: WSG Hollywood

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/09/09	DLG	Review status of Hollywood with S. Fischler. [001]	0.20 Hrs	\$99.00
02/12/09	DLG	Review status of Hollywood with Lehman group. [001]	0.20 Hrs	\$99.00
		Asset Analysis Totals	0.40 Hrs	\$198.00
			TOTAL SERVICES	\$198.00

HOURLY RATE

Glanz, David L.	0.40 Hrs	\$198.00
	0.40 Hrs	\$198.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$0.20
Air Courier / Messenger	\$60.46
Copying Totals	\$60.66
Disbursements Totals	\$60.66
TOTAL DISBURSEMENTS	\$60.66

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$258.66</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood

File Number 0303694-0002016

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		198.00	198.00
Subtotals		198.00	198.00
<u>Disbursements</u>			
Copying		60.66	60.66
Subtotals		60.66	60.66
Totals		258.66	258.66

March 18, 2009

Bill Number 59772

File Number 0303694-0002044

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Carillon Modification

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
02/04/09	CHS	Memorandum to Mr. Fischler regarding rental policies, pricing changes and release prices. [009]	1.00 Hrs	\$450.00
02/04/09	CHS	Review senior loan agreements (North and South construction loans), mezzanine loan agreement, intercreditor agreements and Fortress pledge and security agreement regarding rental provisions, minimum sales prices, release prices, authority to authorize changes and approvals and consents. [009]	2.90 Hrs	\$1,305.00
02/04/09	CHS	Conferences with Mr. Fischler regarding potential rental of condominium units, approval required for changes to sales prices and release prices and consents required of senior, mezzanine and Fortress lenders to such matters. [009]	0.60 Hrs	\$270.00
02/04/09	AC	Review files for final Loan Agreements. [009]	0.30 Hrs	\$70.50
02/12/09	CHS	Conference with Mr. Ferguson (TriMont) regarding provisions of Canyon Ranch agreements addressing subordination of these agreements to the terms of the senior loan. [009]	0.40 Hrs	\$180.00
02/12/09	CHS	Review Canyon Ranch management and development agreements regarding loan subordination provisions. [009]	0.60 Hrs	\$270.00
02/12/09	CHS	Correspondence to Mr. Ferguson of Trimont regarding subordination. [009]	0.20 Hrs	\$90.00
Financing Totals			6.00 Hrs	\$2,635.50
			TOTAL SERVICES	\$2,635.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Carillon Modification

HOURLY RATE

Stein, Clifford	5.70 Hrs	\$2,565.00
Cote, Anna	0.30 Hrs	\$70.50
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	6.00 Hrs	\$2,635.50

DISBURSEMENTS

Disbursements

Copying

Reproduction		\$3.00
Copying Totals		\$3.00

Telephone

Telephone		\$0.50
Telephone Totals		\$0.50

Disbursements Totals		\$0.50
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TOTAL DISBURSEMENTS	\$3.50
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INVOICE TOTAL	<hr/>
	\$2,639.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Carillon Modification

File Number 0303694-0002044

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing		2,635.50	2,635.50
Subtotals		2,635.50	2,635.50
<u>Disbursements</u>			
Copying		3.00	3.00
Telephone		0.50	0.50
Subtotals		3.50	3.50
Totals		2,639.00	2,639.00

March 18, 2009

Bill Number 59773

File Number 0303694-0002073

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Amendment to Midtown Memphis Loan Agreement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
02/25/09	DLG	Query Messrs. Thomas and Rossi regarding possible effect in the LB equity position. [009]	0.20 Hrs	\$99.00
02/25/09	DLG	Commence drafting a letter agreement to cover the Lehman proposal. [009]	1.70 Hrs	\$841.50
02/25/09	DLG	Telephone calls and emails to Mr. Fischler and Mr. Ferguson on Memphis tax payment and proposal for funding same, and suggest immediate escrow wire by WSG to TriMont pending documentation. [009]	0.60 Hrs	\$297.00
02/25/09	DLG	Check underlying loan documents, including two omnibus modification sets and original Carry Guaranty, and report to S. Fischler and C. Ferguson. [009]	1.10 Hrs	\$544.50
02/26/09	DLG	Telephone conference with Messrs. Fischler and Ferguson on their further discussions with WSG. [009]	0.30 Hrs	\$148.50
02/26/09	DLG	Prepare further revisions to letter and re-send to Lehman. [009]	0.90 Hrs	\$445.50
02/26/09	DLG	Emails to Mr. Rossi and Ms. Longo regarding yesterday's equity query, with copy of 2007 organizational chart. [009]	0.20 Hrs	\$99.00
02/26/09	DLG	Send initial draft letter agreement to Lehman, receive comments, revise and re-send. [009]	1.40 Hrs	\$693.00
02/26/09	DLG	E-mails and telephone calls to C. Ferguson regarding current budget and intervening changes not yet documented. [009]	0.50 Hrs	\$247.50
02/27/09	DLG	Follow-up question to Ms. Longo and related emails regarding JV Section 2.8. [009]	0.20 Hrs	\$99.00
02/27/09	DLG	Given wiring deadline, ask R. Morrissey to assist. [009]	0.10 Hrs	\$49.50
02/27/09	DLG	E-mails and telephone calls regarding status. [009]	0.20 Hrs	\$99.00
Financing Totals			7.40 Hrs	\$3,663.00

Lehman Brothers Chapter 11 Bankruptcy

TOTAL SERVICES \$3,663.00

HOURLY RATE

Glanz, David L.	7.40 Hrs	\$3,663.00
	<u>7.40 Hrs</u>	<u>\$3,663.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction \$0.80

Copying Totals \$0.80

Telephone

Telephone \$6.25

Telephone Totals \$6.25

Disbursements Totals \$6.25

TOTAL DISBURSEMENTS \$7.05

INVOICE TOTAL \$3,670.05

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Amendment to Midtown Memphis Loan Agreement
File Number 0303694-0002073

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing		3,663.00	3,663.00
Subtotals		3,663.00	3,663.00
<u>Disbursements</u>			
Copying		0.80	0.80
Telephone		6.25	6.25
Subtotals		7.05	7.05
Totals		3,670.05	3,670.05

March 18, 2009

Bill Number 59774

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: 350 West Broadway Construction Loan

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
02/17/09	PG	Meeting with Mr. Glanz regarding loan and UCC-1's filed in connection with August 2008 closing. [009]	0.30 Hrs	\$58.50
02/17/09	PG	Review of recorded UCC-1's for Trimont. [009]	0.70 Hrs	\$136.50
02/17/09	PG	Retrieved and scanned Senior Loan documents. [009]	1.50 Hrs	\$292.50
02/18/09	DLG	Work with P. Goldsmith on final closing CD with copies of senior loan documents. [009]	0.20 Hrs	\$99.00
02/19/09	DLG	Question whether signed originals were sent to Katsky Korins. [009]	0.10 Hrs	\$49.50
02/19/09	DLG	Receive confirmation that senior loan CD is finally coming to us. [009]	0.10 Hrs	\$49.50
02/19/09	DLG	Work with P. Goldsmith on final closing CD. [009]	0.10 Hrs	\$49.50
02/19/09	PG	Follow up correspondence with title company regarding filed copies. [009]	0.10 Hrs	\$19.50
02/19/09	PG	Continued review of files for recorded UCC-1's for Mr. Glanz. [009]	0.90 Hrs	\$175.50
02/20/09	PG	Updated index and documents for closing volumes. [009]	1.00 Hrs	\$195.00
02/20/09	PG	Scanned additional documents for binder. [009]	0.90 Hrs	\$175.50
02/20/09	PG	Correspondence with Mr. Glanz regarding binder. [009]	0.10 Hrs	\$19.50
02/23/09	DLG	Discussion of need for Pre-Negotiation Agreement and start on same. [009]	0.50 Hrs	\$247.50
02/23/09	DLG	Respond to S. Fischler questions on senior loan. [009]	0.30 Hrs	\$148.50
02/24/09	DLG	Finish first draft of PNA and send to Mr. Fischler. [009]	2.10 Hrs	\$1,039.50
Financing Totals			8.90 Hrs	\$2,755.50
			TOTAL SERVICES	\$2,755.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

HOURLY RATE

Glanz, David L.	3.40 Hrs	\$1,683.00
Goldsmith, Paul	5.50 Hrs	\$1,072.50
	<u>8.90 Hrs</u>	<u>\$2,755.50</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$0.40
Copying Totals	\$0.40
Disbursements Totals	\$0.40
TOTAL DISBURSEMENTS	\$0.40

INVOICE TOTAL	<u>\$2,755.90</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan

File Number 0303694-0002088

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		2,755.50	2,755.50
Subtotals		2,755.50	2,755.50
<u>Disbursements</u>			
Copying		0.40	0.40
Subtotals		0.40	0.40
Totals		2,755.90	2,755.90

March 18, 2009

Bill Number 59775

File Number 0303694-0002099

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: RFR - Riande Hotel Mezzanine Loans

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/23/09	TAB	Correspondence to Mr. Osborne regarding calculation of additional fee. [001]	0.10 Hrs	\$49.50
02/23/09	TAB	Review correspondence from Mr. Osborne regarding additional fee payable under Tranche A and Tranche B loans and review loan documents and term sheet in connection with same. [001]	0.20 Hrs	\$99.00
02/24/09	TAB	Review promissory note provisions relating to Additional Fee with respect to Tranches A & B. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			0.50 Hrs	\$247.50
TOTAL SERVICES				\$247.50

HOURLY RATE

Banahan, Thomas A.	0.50 Hrs	\$247.50
	0.50 Hrs	\$247.50
INVOICE TOTAL		<u>\$247.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Riande Hotel Mezzanine Loans
File Number 0303694-0002099

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		247.50	247.50
Subtotals		247.50	247.50
Totals		247.50	247.50

March 18, 2009

Bill Number 59776

File Number 0303694-0002139

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Kojaian Transaction Analysis

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/02/09	TAB	Review correspondence from Mr. Kojaian regarding application of \$5 million certificate of deposit for TTERTT asset to pay down K/LB Funding line of credit. [001]	0.20 Hrs	\$99.00
02/02/09	TAB	Telephone conference with Messrs. Gorey, Horsfield and Warren regarding demand for reimbursement of \$5 million certificate of deposit for TTERTT and general disposition of Kojaian assets in preparation for meeting with Mr. Kojaian. [001]	0.20 Hrs	\$99.00
02/02/09	TAB	Review 2008 financial statement for One Woodward Avenue Associates showing negative cash flow. [001]	0.20 Hrs	\$99.00
02/02/09	TAB	Review letter from Mr. Kojaian regarding proposal to either amend lockbox for One Woodward Avenue Associates property or provide for consensual transfer of asset to LBHI. [001]	0.20 Hrs	\$99.00
02/03/09	TAB	Draft demand letter for reimbursement of \$5 million certificate of deposit funds misapplied from TTERTT account to K/LB Funding and correspondence to Mr. Keebler regarding questions relating to same. [001]	1.00 Hrs	\$495.00
02/03/09	TAB	Correspondence to Mr. Gorey regarding reimbursement demand letter and telephone conferences with Messrs. Warren, Horsfield and Keebler regarding comments to demand letter. [001]	1.00 Hrs	\$495.00
02/03/09	TAB	Attention to revising demand letter and correspondence to Messrs. Warren and Horsfield regarding same. [001]	1.00 Hrs	\$495.00
02/03/09	TAB	Review correspondence from Mr. Keebler regarding information with respect to \$5 million certificate of deposit. [001]	0.10 Hrs	\$49.50
02/03/09	TAB	Correspondence to Mr. Keebler regarding invoice with respect to Kojaian restructuring matters. [001]	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/03/09	TAB	Telephone conference with Mr. Barris regarding execution of PNAs. [001]	0.50 Hrs	\$247.50
02/04/09	TAB	Review correspondence from Ms. Stigliano regarding independent director requirement for LB SMC Livonia, Inc. in connection with Merrill Lynch loan to SMC Investors. [001]	0.70 Hrs	\$346.50
02/04/09	TAB	Review Merrill Lynch documents in connection with independent director requirement for LB SMC Livonia, Inc. and correspondence to Ms. Stigliano regarding same. [001]	1.50 Hrs	\$742.50
02/04/09	TAB	Telephone conference with Mr. Horsfield regarding remedies under various joint venture agreements in connection with Lehman's failure to fund additional capital contributions and consequences of same and for potential liability for Mr. Kojaian with respect to unauthorized transfer of \$5 million certificate of deposit funds for TTERTT; [001]	1.00 Hrs	\$495.00
02/04/09	TAB	Telephone conference with Mr. Barris regarding execution of PNAs and correspondence to Mr. Gorey regarding same. [001]	0.60 Hrs	\$297.00
02/04/09	TAB	Attention to reviewing LLC joint venture agreements for K/LB Bloomfield Associates, Farmington Hills Corporate Investors-II, Farmington Hills V Corporate Investors, Van Buren Industrial Investors, SMC Investors, 900 Tower Drive Associates, Van Buren Business Partners Associates, 2100 Woodward Associates, and K/LB Funding with respect to requirements for additional capital contributions and consequences for failure to make same and prepare memorandum to Messrs. Gorey, Horsfield, Warren and Keebler regarding same. [001]	2.50 Hrs	\$1,237.50
02/05/09	TAB	Review correspondence from Mr. Horsfield regarding Farmington Hills V letter to remove Kojaian as regular managing member. [001]	0.50 Hrs	\$247.50
02/05/09	TAB	Revise letter to Kojaian as regular managing member of Farmington Hills V to remove him as regular managing member. [001]	1.00 Hrs	\$495.00
02/05/09	TAB	Review property management agreement with Grubb & Ellis for TTRETT with respect to breach of contract for misallocation of TTRETT funds. [001]	1.00 Hrs	\$495.00
02/05/09	TAB	Review mezzanine loan documents for CMK/MK mezz loan to determine potential liability under "bad acts" non-recourse carveout provisions relating to misallocation of certificate of deposit funds from	1.00 Hrs	\$495.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
		TTRETT to other joint ventures and correspondence to Mr. Horsfield regarding same. [001]		
02/05/09	TAB	Review joint venture LLC operating agreements to determine whether dilution provisions and/or preferred return provisions would apply to additional capital contributions made by Kojaian but not by LB entities and correspondence to Mr. Gorey regarding same. [001]	1.00 Hrs	\$495.00
02/05/09	TAB	Correspondence to Mr. Horsfield regarding delivery for PNAs for attachment of LB original signature pages and return to Mr. Barris. [001]	0.20 Hrs	\$99.00
02/05/09	TAB	Review correspondence from Mr. Barris regarding originally executed PNAs and check forms for due execution. [001]	0.30 Hrs	\$148.50
02/05/09	RZ	Conference with Mr. Banahan on funding of additional capital contributions under the joint venture LLC agreements. [001]	0.40 Hrs	\$140.00
02/09/09	TAB	Research Delaware and Michigan Limited Liability Company Acts with respect to statutory rights of members to audit companies and correspondence to Mr. Horsfield regarding same. [001]	1.00 Hrs	\$495.00
02/09/09	TAB	Review PNAs received from Mr. Horsfield and correspondence to Mr. Horsfield regarding same. [001]	1.10 Hrs	\$544.50
02/09/09	TAB	Review K/LB Funding LLC operating agreement with respect to rights to obtain financial information and conduct audit and correspondence to Mr. Horsfield regarding same. [001]	1.00 Hrs	\$495.00
02/09/09	TAB	Conference with Mr. Zoffinger regarding audit rights under LLC agreements. [001]	0.20 Hrs	\$99.00
02/09/09	TAB	Review joint venture agreements and Lehman Brothers loan documents with respect to rights to audit Kojaian entities. [001]	0.70 Hrs	\$346.50
02/09/09	TAB	Conference with Mr. Maizel regarding distinction between formal accounting and audit rights and review rights. [001]	0.30 Hrs	\$148.50
02/09/09	JJT	Review draft letter prepared by Seth Landau relating to NRC site. [001]	0.60 Hrs	\$420.00
02/09/09	JJT	Conference with Mr. Rossi regarding draft letter prepared by Seth Landau relating to NRC site. [001]	0.40 Hrs	\$280.00
02/09/09	RZ	Conference with Mr. Banahan on audit requirements under the joint venture LLC agreements. [001]	0.50 Hrs	\$175.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Kojaian Transaction Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/09/09	JLS	Conduct research regarding whether an LLC member can insist on audit of LLC under Delaware law for Mr. Banahan [001]	0.60 Hrs	\$135.00
02/10/09	TAB	Correspondence to Mr. Gorey regarding status of meeting with Mr. Kojaian with respect to disposition of assets and telephone conference with Mr. Gorey regarding same. [001]	0.20 Hrs	\$99.00
02/10/09	TAB	Conference with Mr. Thomas regarding consensual transfer of assets agreement reached with Mr. Kojaian at meeting held at Lehman Brothers. [001]	0.20 Hrs	\$99.00
02/10/09	TAB	Telephone conference with Mr. Keebler regarding results of meeting with Mr. Kojaian. [001]	0.20 Hrs	\$99.00
02/11/09	TAB	Begin drafting term sheet with respect to consensual transfers of Kojaian interests and Lehman interests in various joint ventures under terms of settlement agreement between Lehman and Kojaian. [001]	2.00 Hrs	\$990.00
02/11/09	TAB	Review files with respect to forms of assignment and assumption of equity in membership interest and agreements with respect to transfer of same. [001]	2.50 Hrs	\$1,237.50
02/11/09	PG	Printed documents from Commons interests transfer and prepared binder for Mr. Banahan. [001]	1.00 Hrs	\$195.00
02/12/09	TAB	Attention to drafting term sheet with respect to consensual transfers between LBHI and Kojaian for 27 assets. [001]	1.70 Hrs	\$841.50
02/13/09	TAB	Continue work on term sheet with respect to equity swap of Kojaian interests and LBHI interests in joint ventures. [001]	3.00 Hrs	\$1,485.00
02/17/09	TAB	Continue drafting term sheet for consensual equity swap of joint venture interests. [001]	1.30 Hrs	\$643.50
02/17/09	PG	Retrieved and sent filed UCC-1's for Alpha Drive and Maple Stephenson to Trimont. [001]	0.50 Hrs	\$97.50
02/18/09	TAB	Continue work on term sheet for equity swap of joint venture membership interest between Kojaian and LBHI. [001]	2.00 Hrs	\$990.00
02/19/09	TAB	Continue work on term sheet and exhibits thereto. [001]	2.00 Hrs	\$990.00
02/24/09	TAB	Finalize exhibits to draft term sheet. [001]	0.70 Hrs	\$346.50
02/24/09	AC	Organize closing files for Maple Stephenson/Alpha Drive. [001]	0.60 Hrs	\$141.00
02/27/09	TAB	Telephone conference with Mr. Keebler regarding missing loan documents for TTERTT. [001]	0.20 Hrs	\$99.00
02/27/09	TAB	Review correspondence from Mr. Keebler regarding request for missing loan documents related to TTERTT assets and conference with Mr. Goldsmith regarding same. [001]	0.30 Hrs	\$148.50

Lehman Brothers Chapter 11 Bankruptcy

02/27/09	PG	Review of files for missing TTERTT documents for Brad Keebler. [001]	1.50 Hrs	\$292.50
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Asset Analysis Totals	42.70 Hrs	\$19,993.00
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TOTAL SERVICES	\$19,993.00
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HOURLY RATE

Banahan, Thomas A.	36.60 Hrs	\$18,117.00
Thomas, James J.	1.00 Hrs	\$700.00
Zoffinger, Richard	0.90 Hrs	\$315.00
Cote, Anna	0.60 Hrs	\$141.00
Goldsmith, Paul	3.00 Hrs	\$585.00
Solomon, Joel L.	0.60 Hrs	\$135.00
	<hr/>	<hr/>
	42.70 Hrs	\$19,993.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$252.80
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Air Courier / Messenger	\$27.08
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Lexis/Westlaw Research	\$9.79
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Copying Totals	\$289.67
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Telephone

Telephone	\$0.50
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Telephone Totals	\$0.50
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Disbursements Totals	\$0.50
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TOTAL DISBURSEMENTS	\$290.17
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INVOICE TOTAL	<hr/>
	\$20,283.17

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Kojaian Transaction Analysis
File Number 0303694-0002139

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		19,993.00	19,993.00
Subtotals		19,993.00	19,993.00
<u>Disbursements</u>			
Copying		289.67	289.67
Telephone		0.50	0.50
Subtotals		290.17	290.17
Totals		20,283.17	20,283.17

March 18, 2009

Bill Number 59803

File Number 0303694-0002141

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: LCOR Analysis

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/23/09	RAR	Review of exit strategies. [001]	0.50 Hrs	\$262.50
Asset Analysis Totals			0.50 Hrs	\$262.50
<u>Asset Disposition</u>				
02/02/09	RAR	Review term sheet. [002]	0.80 Hrs	\$420.00
02/02/09	RAR	Review OPCO Agreement. [002]	0.70 Hrs	\$367.50
02/03/09	RAR	Telephone conference with Mr. Koutouvidas. [002]	0.40 Hrs	\$210.00
02/03/09	RAR	Review term sheet and OPCO LLC Agreement. [002]	1.50 Hrs	\$787.50
02/04/09	RAR	Prepare for and attend meeting at LCOR. [002]	3.80 Hrs	\$1,995.00
02/04/09	RAR	Review master agreement regarding crossing of distributions. [002]	1.00 Hrs	\$525.00
02/05/09	RAR	Conference with Mr. Cook. [002]	0.20 Hrs	\$105.00
02/05/09	RAR	Telephone conferences with Mr. Landau and Mr. Koutouvidas. [002]	0.30 Hrs	\$157.50
02/05/09	RAR	Review White Flint Development agreement. [002]	1.30 Hrs	\$682.50
02/05/09	RAR	Review master agreement. [002]	1.30 Hrs	\$682.50
02/05/09	WSC	Conference with Mr. Rossi regarding background of the matter. [002]	0.40 Hrs	\$164.00
02/05/09	WSC	Begin review of Joint Development Agreement and other background materials. [002]	4.00 Hrs	\$1,640.00
02/06/09	RAR	Attention to White Flint issues. [002]	1.20 Hrs	\$630.00
02/06/09	WSC	Reviewed Joint Development Agreement and existing guarantees and contingent obligations schedule. [002]	4.90 Hrs	\$2,009.00

Lehman Brothers Chapter 11 Bankruptcy

Re: LCOR Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/09/09	RAR	Review of 545 Madison. [002]	1.10 Hrs	\$577.50
02/09/09	RAR	Review draft White Flint letters. [002]	1.70 Hrs	\$892.50
02/09/09	RAR	Telephone conferences with Messrs. Nastasi and Koutouvidas. [002]	0.50 Hrs	\$262.50
02/09/09	CED	Review PROPCO LLC Agreement. [002]	0.30 Hrs	\$108.00
02/09/09	CED	Conferences with Mr. Cook regarding LCOR organizational structure, including relationships between PROPCO and OPCO. [002]	0.30 Hrs	\$108.00
02/09/09	WSC	Provided my comments to NRC letter agreement to Mr. Rossi. [002]	0.30 Hrs	\$123.00
02/09/09	WSC	Completed review and note summary of Joint Development Agreement. [002]	6.00 Hrs	\$2,460.00
02/09/09	PG	Copied organizational documents for Mr. Cook. [002]	0.50 Hrs	\$97.50
02/10/09	RAR	Prepare comments to White Flint documents. [002]	0.80 Hrs	\$420.00
02/10/09	RAR	Multiple telephone conferences; [002]	0.70 Hrs	\$367.50
02/10/09	WSC	Conference with Mr. Rossi regarding NRC letter. [002]	0.90 Hrs	\$369.00
02/11/09	RAR	Review proposed deal terms. [002]	0.90 Hrs	\$472.50
02/11/09	RAR	Conference with Messrs. Nastasi and Koutouvidas. [002]	0.70 Hrs	\$367.50
02/12/09	RAR	Prepare comments to term sheet for Mr. Landau. [002]	0.60 Hrs	\$315.00
02/12/09	RAR	Review master agreement regarding distribution. [002]	1.80 Hrs	\$945.00
02/12/09	WSC	Conference with Mr. Dean regarding LCOR PROPCO/OPCO. [002]	0.30 Hrs	\$123.00
02/12/09	WSC	Conference with Mr. Rossi regarding summary of agreements. [002]	0.30 Hrs	\$123.00
02/12/09	WSC	Reviewed Mr. Rossi's summary of issues for NRC Letter. [002]	0.40 Hrs	\$164.00
02/12/09	WSC	Reviewed master term sheet and Mr. Nastasi mark-up of same. [002]	1.80 Hrs	\$738.00
02/17/09	JJT	Review suggested revisions described by Mr. Rossi. [002]	0.30 Hrs	\$210.00
02/17/09	JJT	Review LCOR analysis of contingent liability of Propco. [002]	0.50 Hrs	\$350.00
02/17/09	JJT	Review revised letter by Mr. Landau. [002]	0.70 Hrs	\$490.00
02/17/09	JJT	Telephone conference with Mr. Landau to discuss White Flint proposal/possible phase lease for NRC. [002]	0.50 Hrs	\$350.00
02/17/09	WSC	Review contingent liability schedule and discussed same with Mr. Thomas. [002]	1.00 Hrs	\$410.00
02/17/09	WSC	Internal conference with Mr. Thomas regarding NRC letter agreement. [002]	0.30 Hrs	\$123.00
02/17/09	WSC	Telephone conference with Mr. Landau regarding latest version. [002]	0.30 Hrs	\$123.00
02/17/09	WSC	Review latest NRC Agreement and incorporate latest comments and circulate same. [002]	1.30 Hrs	\$533.00

Lehman Brothers Chapter 11 Bankruptcy

Re: LCOR Analysis

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/18/09	WSC	Conference with Mr. Thomas regarding comments to NRC letter. [002]	0.40 Hrs	\$164.00
02/18/09	WSC	Email correspondence with Lehman regarding sign-off. [002]	0.20 Hrs	\$82.00
02/18/09	WSC	Telephone conferences with Mr. Landau regarding timing and his further comments to the NRC letter. [002]	0.60 Hrs	\$246.00
02/18/09	WSC	Further revisions and finalization of the NRC letter. [002]	1.50 Hrs	\$615.00
02/19/09	WSC	Revised letter agreement. [002]	1.00 Hrs	\$410.00
02/19/09	WSC	Reviewed PROPCO and OPCO memoranda. [002]	0.50 Hrs	\$205.00
02/19/09	WSC	Telephone conferences with Mr. Landau regarding various issues. [002]	0.40 Hrs	\$164.00
02/23/09	RAR	Finalize White Flint letter. [002]	0.80 Hrs	\$420.00
02/23/09	WSC	Email correspondence with Lehman regarding status of execution. [002]	0.30 Hrs	\$123.00
02/23/09	WSC	Follow-up telephone conversations with Mr. Landau regarding timing. [002]	0.30 Hrs	\$123.00
02/23/09	WSC	Conferences with Mr. Rossi regarding status of execution. [002]	0.30 Hrs	\$123.00
02/24/09	RAR	Review Calster's documents. [002]	1.00 Hrs	\$525.00
02/24/09	RAR	Prepare for and attend meeting at Lehman. [002]	2.30 Hrs	\$1,207.50
02/24/09	RZ	Review LLC Agreement of LCOR Residential Associates LLC, LLC Agreement of LCOR Property Company III LLC and Bank of America line of credit loan documents in connection with right to initiate buy-sell and what consent, if any, is required in connection with a buy-sell. [002]	2.30 Hrs	\$805.00
02/25/09	RZ	Draft memorandum based on review of documents [002]	2.70 Hrs	\$945.00
02/25/09	RZ	Review LLC Agreement of LCOR Residential Associates LLC, LLC Agreement of LCOR Property Company III LLC and Bank of America line of credit loan documents in connection with right to initiate buy-sell and what consent, if any, is required in connection with a buy-sell. [002]	2.00 Hrs	\$700.00
02/26/09	RAR	Telephone conference with Mr. Koutivadar regarding LCOR meeting and CAISTERS. [002]	0.50 Hrs	\$262.50
		Asset Disposition Totals	63.70 Hrs	\$29,118.00
		TOTAL SERVICES		\$29,380.50

Lehman Brothers Chapter 11 Bankruptcy

Re: LCOR Analysis

HOURLY RATE

Rossi, Robert A.	26.40 Hrs	\$13,860.00
Thomas, James J.	2.00 Hrs	\$1,400.00
Zoffinger, Richard	7.00 Hrs	\$2,450.00
Dean, Christopher E.	0.60 Hrs	\$216.00
Cook Jr., Wayne S.	27.70 Hrs	\$11,357.00
Goldsmith, Paul	0.50 Hrs	\$97.50
	<hr/>	<hr/>
	64.20 Hrs	\$29,380.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$23.80
Local Travel	\$16.00
 Copying Totals	 \$39.80
Disbursements Totals	\$39.80
 TOTAL DISBURSEMENTS	 \$39.80
 INVOICE TOTAL	 <hr/> \$29,420.30 <hr/>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: LCOR Analysis

File Number 0303694-0002141

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		262.50	262.50
Asset Disposition		29,118.00	29,118.00
Subtotals		29,380.50	29,380.50
<u>Disbursements</u>			
Copying		39.80	39.80
Subtotals		39.80	39.80
Totals		29,420.30	29,420.30

March 18, 2009

Bill Number 59778

File Number 0303694-0002167

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: 816 Congress - Partial Sale of LB Equity Interests

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Disposition</u>				
02/24/09	RAR	Review capital call notice and telephone conference with Mr. Gorey regarding same. [002]	0.30 Hrs	\$157.50
		Asset Disposition Totals	0.30 Hrs	\$157.50
			TOTAL SERVICES	\$157.50

HOURLY RATE

Rossi, Robert A.	0.30 Hrs	\$157.50
	0.30 Hrs	\$157.50
		<u>INVOICE TOTAL</u>
		<u>\$157.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 816 Congress - Partial Sale of LB Equity Interests

File Number 0303694-0002167

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Disposition		157.50	157.50
Subtotals		157.50	157.50
Totals		157.50	157.50

March 18, 2009

Bill Number 59780

File Number 0303694-0002174

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: New Dawn Land Loan Workout

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
02/17/09	JJT	Conference with Messrs. Cook and Zoffinger regarding debt/equity analysis . [009]	0.30 Hrs	\$210.00
02/17/09	JJT	Review letter received from Ms. Meade. [009]	0.20 Hrs	\$140.00
02/17/09	RZ	Conference with Mr. Cook on requirements to contribute additional capital contributions. [009]	1.00 Hrs	\$350.00
02/17/09	RZ	Telephone conference with Mr. Nastasi on preparation of a forbearance term sheet. [009]	0.30 Hrs	\$105.00
02/17/09	RZ	Draft forbearance term sheet. [009]	2.00 Hrs	\$700.00
02/17/09	RZ	Review Bell Road joint venture LLC agreement. [009]	2.00 Hrs	\$700.00
02/17/09	RZ	Review capital call notice from New Dawn. [009]	0.50 Hrs	\$175.00
02/17/09	WSC	Review previous forbearance term sheet. [009]	0.70 Hrs	\$287.00
02/17/09	WSC	Conferences regarding Lehman instructions for a forbearance term sheet. [009]	0.30 Hrs	\$123.00
02/17/09	WSC	Internal conferences with Messrs Zoffinger and Thomas regarding capital call letter from Borrower. [009]	0.50 Hrs	\$205.00
02/18/09	RZ	Conference with Mr. Cook regarding term sheet. [009]	0.20 Hrs	\$70.00
02/18/09	RZ	Draft correspondence to Lehman attaching term sheet. [009]	0.10 Hrs	\$35.00
02/18/09	RZ	Draft mezzanine loan forbearance term sheet. [009]	2.00 Hrs	\$700.00
02/18/09	RZ	Review mezzanine loan documents. [009]	0.90 Hrs	\$315.00
02/18/09	WSC	Conference with Mr. Thomas regarding status. [009]	0.30 Hrs	\$123.00
02/18/09	WSC	Review draft forebearance term sheet. [009]	0.60 Hrs	\$246.00
02/18/09	WSC	Telephone conference with Messrs. Zoffinger and Nastasi regarding forbearance term sheet. [009]	0.40 Hrs	\$164.00
02/18/09	WSC	Conference with Mr. Zoffinger regarding forbearance term sheet. [009]	0.20 Hrs	\$82.00

Lehman Brothers Chapter 11 Bankruptcy

Re: New Dawn Land Loan Workout

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/19/09	RZ	Review and revise Lehman comments to forbearance term sheet. [009]	2.60 Hrs	\$910.00
		Financing Totals	15.10 Hrs	\$5,640.00
		TOTAL SERVICES		\$5,640.00

HOURLY RATE

Thomas, James J.	0.50 Hrs	\$350.00
Zoffinger, Richard	11.60 Hrs	\$4,060.00
Cook Jr., Wayne S.	3.00 Hrs	\$1,230.00
	<u>15.10 Hrs</u>	<u>\$5,640.00</u>

DISBURSEMENTS

Disbursements

Copying

Air Courier / Messenger	\$35.56
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Copying Totals	\$35.56
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Telephone

Telephone	\$1.00
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Telephone Totals	\$1.00
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Disbursements Totals	\$1.00
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TOTAL DISBURSEMENTS	\$36.56
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INVOICE TOTAL	<u>\$5,676.56</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: New Dawn Land Loan Workout
File Number 0303694-0002174

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Financing		5,640.00	5,640.00
Subtotals		5,640.00	5,640.00
<u>Disbursements</u>			
Copying		35.56	35.56
Telephone		1.00	1.00
Subtotals		36.56	36.56
Totals		5,676.56	5,676.56

March 18, 2009

Bill Number 59804

File Number 0303694-0002172

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: The Mark Redemption

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/02/09	RAR	Review various LLC agreement. [001]	1.00 Hrs	\$525.00
02/02/09	RAR	Telephone conferences with Messrs. Radow and Hargaden. [001]	0.40 Hrs	\$210.00
02/02/09	RAR	Review Corus term sheet. [001]	0.60 Hrs	\$315.00
02/02/09	WSC	Reviewed latest draft of term sheet [001]	0.80 Hrs	\$328.00
02/02/09	WSC	Conference with Mr. Rossi regarding Corus term sheet. [001]	0.20 Hrs	\$82.00
02/02/09	WSC	Telephone conference call with Messrs. Rossi and Radow regarding Corus term sheet. [001]	0.60 Hrs	\$246.00
02/03/09	RAR	participate in telephone conference and telephone conference with Mr. Hargaden. [001]	0.80 Hrs	\$420.00
02/03/09	RAR	Review WLB agreement. [001]	1.00 Hrs	\$525.00
02/04/09	RAR	Finalize term sheet. [001]	0.50 Hrs	\$262.50
02/04/09	RAR	Attention to Wilson negotiations. [001]	0.50 Hrs	\$262.50
02/04/09	WSC	Reviewed latest term sheet and conference with Mr. Rossi regarding same. [001]	0.80 Hrs	\$328.00
02/05/09	RAR	Revise assignment. [001]	0.90 Hrs	\$472.50
02/05/09	RAR	Conference with Mr. Cook. [001]	0.20 Hrs	\$105.00
02/05/09	CEF	Began drafting Assignment In Lieu Agreement. [001]	2.00 Hrs	\$700.00
02/05/09	WSC	Reviewed final term sheet. [001]	0.70 Hrs	\$287.00
02/05/09	WSC	Conferences with Mr. Rossi and Mr. Goldsmith regarding files. [001]	0.50 Hrs	\$205.00
02/06/09	RAR	Prepare assignment in lieu documents. [001]	0.50 Hrs	\$262.50
02/06/09	CEF	Continued drafting Assignment of Membership Interests Agreement for transfer of interests in lieu of foreclosure. [001]	2.50 Hrs	\$875.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/11/09	RAR	Review final Corus term sheet. [001]	0.30 Hrs	\$157.50
02/11/09	RAR	Conference with Messrs. Radow and Demartino. [001]	0.20 Hrs	\$105.00
02/12/09	RAR	Review final Corus term sheet. [001]	0.50 Hrs	\$262.50
02/12/09	WSC	Reviewed latest draft of term sheet. [001]	0.90 Hrs	\$369.00
02/12/09	WSC	Conference with Mr. Rossi regarding Wilson assignment and general status of Corus extension. [001]	0.30 Hrs	\$123.00
02/13/09	RAR	Review revised assignment documents. [001]	0.30 Hrs	\$157.50
02/23/09	RAR	Telephone conferences with Lehman team and with Mr. Judkins. [001]	1.00 Hrs	\$525.00
02/23/09	RAR	Prepare assignment in lieu. [001]	1.50 Hrs	\$787.50
02/23/09	CEF	Conference call with clients and Mr. Rossi regarding transaction. [001]	0.50 Hrs	\$175.00
02/24/09	RAR	Prepare assignment and Centre Point amendment. [001]	2.60 Hrs	\$1,365.00
02/24/09	RAR	Telephone conferences with Messrs. Radow and Judkins. [001]	1.00 Hrs	\$525.00
02/24/09	RZ	Review LLC Agreement of CentrePoint LLC in connection with funding of additional capital, Lehman's withdrawal as managing member and Wilson's ability to admit new investors. [001]	2.50 Hrs	\$875.00
02/24/09	RZ	Review Consulting Agreement. [001]	0.50 Hrs	\$175.00
02/24/09	RZ	Conference with Mr. Rossi regarding Consulting Agreement. [001]	0.20 Hrs	\$70.00
02/24/09	CEF	Drafted revisions to Assignment of Membership Interests Agreement in lieu of foreclosure based on comments from Borrower's counsel. [001]	3.50 Hrs	\$1,225.00
02/24/09	CEF	Drafted ancillary transfer documents and agreement pertaining to Assignment of Membership Interests Agreement in lieu of foreclosure. [001]	3.00 Hrs	\$1,050.00
02/24/09	PG	Scanned and emailed loan documents to Ms. Foote. [001]	0.50 Hrs	\$97.50
02/25/09	RAR	Analysis of Wilson expenses. [001]	1.00 Hrs	\$525.00
02/25/09	RAR	Revise all documents. [001]	2.00 Hrs	\$1,050.00
02/25/09	RAR	Telephone conference with Mr. Fitzgerald. [001]	0.50 Hrs	\$262.50
02/25/09	RZ	Revise Consulting Agreement. [001]	1.00 Hrs	\$350.00
02/25/09	RZ	Review LLC Agreement of CentrePoint LLC. [001]	0.80 Hrs	\$280.00
02/25/09	CEF	Correspondence with Borrower's counsel regarding substantive change in Assignment of Membership Interests Agreement in lieu of foreclosure. [001]	0.10 Hrs	\$35.00
02/25/09	CEF	Revisions to Assignment of Membership Interests Agreement in lieu of foreclosure. [001]	0.30 Hrs	\$105.00
02/25/09	CEF	Review of client comments to Assignment Membership Interests Agreement. [001]	0.10 Hrs	\$35.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/25/09	AC	Conference with Ms. Foote regarding closing logistics. [001]	0.20 Hrs	\$47.00
02/25/09	PG	Scanned old closing binders onto system to be burned onto disc. [001]	2.00 Hrs	\$390.00
02/26/09	RAR	Telephone conference with Lehman team. [001]	1.00 Hrs	\$525.00
02/26/09	RAR	Review comments to assignment and consulting agreement and revise same. [001]	2.50 Hrs	\$1,312.50
02/26/09	RZ	Draft Assignment of Membership Interest in connection with Lehman's assignment of its managing member interest in CentrePoint LLC to Wilson. [001]	1.50 Hrs	\$525.00
02/26/09	RZ	Conference with Mr. Rossi and Ms. Foote regarding assignment of membership interest. [001]	0.70 Hrs	\$245.00
02/26/09	RZ	Draft side letter agreement in connection with Lehman's withdrawal as a managing member of CentrePoint LLC. [001]	1.00 Hrs	\$350.00
02/26/09	RZ	Draft Assignment of Membership Interest in connection with assignment of interest in The Mark Condominiums LLC. [001]	1.50 Hrs	\$525.00
02/26/09	RZ	Revise Consulting Agreement. [001]	1.00 Hrs	\$350.00
02/26/09	CEF	Drafted revisions to Assignment of Membership Interests Agreement and distribution of same. [001]	3.00 Hrs	\$1,050.00
02/26/09	CEF	Conference with Mr. Rossi and telephone conference with Wilson's counsel regarding comments to Assignment of Membership Interests Agreement. [001]	0.50 Hrs	\$175.00
02/26/09	CEF	Review and analysis of comments to Assignment of Membership Interests Agreement. [001]	1.00 Hrs	\$350.00
02/26/09	AC	Telephone conference with Ms. Hill regarding title matters and review title files in connection with same. [001]	0.50 Hrs	\$117.50
02/26/09	WSC	Reviewed email correspondence regarding status. [001]	0.20 Hrs	\$82.00
02/26/09	WSC	Conference with Mr. Rossi regarding status. [001]	0.30 Hrs	\$123.00
02/27/09	RAR	Prepare various assignments. [001]	2.90 Hrs	\$1,522.50
02/27/09	RAR	Multiple telephone conferences. [001]	1.00 Hrs	\$525.00
02/27/09	RZ	Revise and distribute Consulting Agreement. [001]	1.20 Hrs	\$420.00
02/27/09	RZ	Conference with Mr. Cook on modification of Corus loan on the Mark. [001]	0.50 Hrs	\$175.00
02/27/09	RZ	Review term sheet in connection with modification of Corus loan. [001]	0.50 Hrs	\$175.00
02/27/09	RZ	Draft Assignment of Membership Interest in connection with Lehman's assignment of its managing member interest in CentrePoint LLC to Wilson. [001]	1.30 Hrs	\$455.00
02/27/09	RZ	Draft Assignment and Assumption Agreement in connection with assignment of interest in WLB Mission Valley LLC. [001]	1.70 Hrs	\$595.00

Lehman Brothers Chapter 11 Bankruptcy

Re: The Mark Redemption

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/27/09	RZ	Draft side letter agreement in connection with Lehman's withdrawal as a managing member of CentrePoint LLC. [001]	1.00 Hrs	\$350.00
02/27/09	CEF	Follow up on various open matters with Borrower's counsel in conference calls and emails. [001]	0.50 Hrs	\$175.00
02/27/09	AC	Telephone conferences and correspondence with Ms. Hill regarding title matters. [001]	0.30 Hrs	\$70.50
02/27/09	PG	Printed documents and organized into folders for Mr. Cook. [001]	2.00 Hrs	\$390.00
02/28/09	WSC	Reviewed Corus amendment documents. [001]	2.00 Hrs	\$820.00
		Asset Analysis Totals	71.40 Hrs	\$28,938.00
			TOTAL SERVICES	\$28,938.00

HOURLY RATE

Rossi, Robert A.	24.70 Hrs	\$12,967.50
Zoffinger, Richard	16.90 Hrs	\$5,915.00
Foote, Carrie E.	17.00 Hrs	\$5,950.00
Cote, Anna	1.00 Hrs	\$235.00
Cook Jr., Wayne S.	7.30 Hrs	\$2,993.00
Goldsmith, Paul	4.50 Hrs	\$877.50
	<u>71.40 Hrs</u>	<u>\$28,938.00</u>

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$12.40
Copying Totals	\$12.40

Telephone

Telephone	\$13.50
Telephone Totals	\$13.50

Disbursements Totals	\$13.50
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TOTAL DISBURSEMENTS	\$25.90
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Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$28,963.90</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: The Mark Redemption

File Number 0303694-0002172

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		28,938.00	28,938.00
Subtotals		28,938.00	28,938.00
<u>Disbursements</u>			
Copying		12.40	12.40
Telephone		13.50	13.50
Subtotals		25.90	25.90
Totals		28,963.90	28,963.90

March 18, 2009

Bill Number 59812

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Bankruptcy

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Fee Applications</u>				
02/05/09	RAR	Prepare bills. [007]	1.00 Hrs	\$525.00
02/05/09	RAR	Prepare bills. [007]	1.00 Hrs	\$525.00
02/18/09	DE	Receive and review e-mail from J. Thomas to C. Simpson regarding need to prepare fee application on behalf of WML&M in Lehman chapter 11 case; review Ordinary Course Professionals Order. [007]	0.80 Hrs	\$252.00
02/19/09	DE	E-mail from J. Thomas regarding preparation of WML&M fee application in Lehman Bros. chapter 11 case. [007]	0.10 Hrs	\$31.50
02/19/09	DE	Conference with W. Cook regarding description of services provided to Lehman Brothers between January 1, 2009 through January 31, 2009 for inclusion in fee application. [007]	0.50 Hrs	\$157.50
02/19/09	DE	E-mail J. Thomas and R. Rossi regarding preparation of section of fee application describing services provided in each matter in which payment is sought. [007]	0.20 Hrs	\$63.00
02/19/09	DE	Begin drafting WML&M fee application in Lehman Brother Holding, Inc. chapter 11 case. [007]	1.50 Hrs	\$472.50
02/20/09	DE	Receive and review e-mail from W. Cook forwarding description of services rendered to Lehman Brothers during period. [007]	1.00 Hrs	\$315.00
02/20/09	DE	Conference with C. Simpson regarding preparation of WML&M application for fees and expenses for January 2009 and invoices falling outside of application period. [007]	0.30 Hrs	\$94.50
02/20/09	DE	E-mail K. Longo regarding a description of services provided in the Scout issues matter for inclusion in Lehman Brothers fee application. [007]	0.20 Hrs	\$63.00
02/20/09	DE	Complete draft of WML&M fee application of Lehman Brothers chapter 11 bankruptcy case. [007]	3.80 Hrs	\$1,197.00

Lehman Brothers Chapter 11 Bankruptcy

02/20/09	WSC	Internal conference with Mr. Etheridge regarding invoices for Lehman fee application; prepared summary of matters for application; email correspondence with Mr. Rossi. [007]	3.00 Hrs	\$1,230.00
02/20/09	WSC	Correspondence with Mr. Rossi regarding application. [007]	0.50 Hrs	\$205.00
02/20/09	WSC	Prepared summary of matters for application. [007]	2.00 Hrs	\$820.00
02/20/09	WSC	Internal conference with Mr. Etheridge regarding invoices for Lehman fee application. [007]	0.50 Hrs	\$205.00
02/23/09	RAR	Prepare fee application. [007]	1.00 Hrs	\$525.00
02/23/09	RAR	Prepare fee application. [007]	1.00 Hrs	\$525.00
02/23/09	DE	Review revisions to WML&M fee application in Lehman Brothers chapter 11 case. [007]	1.00 Hrs	\$315.00
02/23/09	DE	Call R. Rossi to discuss fee application; e-mail to R. Rossi regarding same. [007]	0.50 Hrs	\$157.50
02/23/09	DE	E-mail to R. Rossi regarding existence of conflict waiver in representation of Lehman Brothers on LCOR analysis. [007]	0.10 Hrs	\$31.50
02/23/09	DE	Conference with R. Rossi regarding draft of WML&M fee application; continue revising fee application. [007]	1.50 Hrs	\$472.50
02/24/09	DE	Call Judge Peck's chambers for hearing date on WML&M fee application in chapter 11 case; conference with R. Rossi regarding same. [007]	0.30 Hrs	\$94.50
02/24/09	DE	Assemble exhibits to WML&M fee application in Lehman Brothers chapter 11 case; conference with C. Dinapoli regarding billing memorandums to be included as exhibit to fee application. [007]	1.50 Hrs	\$472.50
02/24/09	DE	Call from R. Rossi regarding revisions to WML&M fee application in Lehman Brothers chapter 11 case. [007]	0.10 Hrs	\$31.50
02/24/09	DE	E-mail from R. Rossi regarding Battery Park City and Central Florida Portfolio matters being deleted from bankruptcy application; re-calculate amount of fees and reimbursement of disbursements requested. [007]	1.00 Hrs	\$315.00
02/24/09	DE	Finish drafting WML&M fee application for period January 1, 2009 through January 31, 2009. [007]	0.80 Hrs	\$252.00
02/27/09	DE	E-mail to Messrs. Rossi and Thomas regarding deadline to file fee application in Lehman Brothers chapter 11 case; conference with Managing Clerk regarding same. [007]	0.50 Hrs	\$157.50
		Fee Applications Totals	25.70 Hrs	\$9,505.50
			TOTAL SERVICES	\$9,505.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

HOURLY RATE

Rossi, Robert A.	4.00 Hrs	\$2,100.00
Etheridge, Derek	15.70 Hrs	\$4,945.50
Cook Jr., Wayne S.	6.00 Hrs	\$2,460.00
	<hr/>	<hr/>
	25.70 Hrs	\$9,505.50

DISBURSEMENTS

Disbursements

Copying

Local Travel		\$10.00
Copying Totals		\$10.00
Disbursements Totals		\$10.00
	TOTAL DISBURSEMENTS	\$10.00
	INVOICE TOTAL	<hr/>
		\$9,515.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Fee Applications		9,505.50	9,505.50
Subtotals		9,505.50	9,505.50
<u>Disbursements</u>			
Copying		10.00	10.00
Subtotals		10.00	10.00
Totals		9,515.50	9,515.50

March 18, 2009

Bill Number 59805

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Monument Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/04/09	WSC	Telephone conferences with Mr. Sano and Ms. Geisler regarding PNA and Mr. Sano's position on the language regarding status of transaction documents. [001]	1.60 Hrs	\$656.00
02/05/09	WSC	Conference with Lehman regarding our position regarding PNA. [001]	1.70 Hrs	\$697.00
02/05/09	WSC	Conference with Mr. Rossi and Ms. Longo. [001]	0.50 Hrs	\$205.00
02/05/09	WSC	Correspondence with Ms. Geisler regarding PNA and term sheet. [001]	0.50 Hrs	\$205.00
02/06/09	RAR	Telephone conferences with Lehman and Monument team regarding term sheet. [001]	2.90 Hrs	\$1,522.50
02/06/09	KML	Telephone conferences with Trimont, Lehman and Messrs. Darby and Rossi regarding PNA and line of credit terms sheet. [001]	1.00 Hrs	\$350.00
02/06/09	KML	Revise term sheet. [001]	1.10 Hrs	\$385.00
02/06/09	WSC	Telephone conference with Ms. Geisler regarding power of sale and Watergate interest reserve. [001]	1.50 Hrs	\$615.00
02/06/09	WSC	Reviewed correspondence with PB Capital and Monument regarding release of excess interest. [001]	0.60 Hrs	\$246.00
02/07/09	KML	Further revisions to term sheet. [001]	0.40 Hrs	\$140.00
02/07/09	KML	Review comments to term sheet from Holland & Knight. [001]	0.40 Hrs	\$140.00
02/09/09	RAR	Review revised term sheet. [001]	0.70 Hrs	\$367.50
02/09/09	RAR	Telephone conference with Mr. Tiedemann. [001]	0.40 Hrs	\$210.00
02/09/09	DHB	Review response to comments on National Parks Agreements. [001]	0.10 Hrs	\$42.50
02/09/09	DHB	Review response to comments on National Parks Agreements. [001]	0.10 Hrs	\$42.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/09/09	KML	Further review of term sheet. [001]	0.10 Hrs	\$35.00
02/09/09	WSC	Reviewed latest term sheet. [001]	0.70 Hrs	\$287.00
02/10/09	RAR	Conferences regarding documentation and due diligence. [001]	0.60 Hrs	\$315.00
02/10/09	RAR	Review revised term sheet analysis. [001]	1.40 Hrs	\$735.00
02/10/09	RZ	Review term sheet in connection with restructuring of transactions. [001]	1.00 Hrs	\$350.00
02/10/09	RZ	Conference with Mr. Rossi and Ms. Longo regarding term sheet. [001]	0.30 Hrs	\$105.00
02/10/09	KML	Conference with Messrs. Rossi and Zoffinger regarding line of credit term sheet and go-forward drafting of assignment and other documents. [001]	0.40 Hrs	\$140.00
02/10/09	KML	Attention to term sheet and Schedule of projects. [001]	0.40 Hrs	\$140.00
02/10/09	WSC	Telephone conference with Trimont. [001]	1.00 Hrs	\$410.00
02/10/09	WSC	Telephone conferences with Lehman regarding PNA issues and Watergate issues. [001]	1.50 Hrs	\$615.00
02/11/09	RAR	Revise term sheet. [001]	0.50 Hrs	\$262.50
02/11/09	RAR	Conference with Ms. Foote. [001]	0.20 Hrs	\$105.00
02/11/09	RZ	Review MR MP Ballpark joint venture LLC agreements to determine if MacFarlane consent is required for a potential foreclosure of Monument's interest pursuant to the line of credit. [001]	2.00 Hrs	\$700.00
02/11/09	RZ	Telephone conference with Mr. Collins regarding issues. [001]	0.50 Hrs	\$175.00
02/11/09	KML	Attention to recitals in PNA, review files and pledge agreements regarding same and make revisions to same. [001]	0.60 Hrs	\$210.00
02/11/09	KML	Revisions to term sheet and circulate same. [001]	0.90 Hrs	\$315.00
02/11/09	KML	Telephone conference with Lehman and Trimont and internally regarding term sheet comments from Holland & Knight. [001]	0.70 Hrs	\$245.00
02/11/09	WSC	Conference with Mr. Rossi regarding due diligence. [001]	0.70 Hrs	\$287.00
02/11/09	WSC	Telephone conference with Lehman and Trimont. [001]	0.80 Hrs	\$328.00
02/11/09	WSC	Reviewed latest term sheet and H&K comments. [001]	1.20 Hrs	\$492.00
02/12/09	RAR	Review term sheet. [001]	0.50 Hrs	\$262.50
02/12/09	DHB	Review Declaration of Covenant; send comment. [001]	0.20 Hrs	\$85.00
02/12/09	DHB	Review Declaration of Covenant and send comments to same. [001]	0.20 Hrs	\$85.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/12/09	KML	Attention to status of term sheet and telephone conferences regarding same. [001]	0.60 Hrs	\$210.00
02/12/09	WSC	Conference with Mr. Rossi and Ms. Longo regarding term sheet. [001]	0.50 Hrs	\$205.00
02/12/09	WSC	Correspondence regarding Watergate interest issue. [001]	0.40 Hrs	\$164.00
02/13/09	RAR	Telephone conference with Mr. Sano. [001]	0.40 Hrs	\$210.00
02/13/09	RAR	Review new comments to term sheet. [001]	0.60 Hrs	\$315.00
02/13/09	KML	Review term sheet and line of credit documents. [001]	1.70 Hrs	\$595.00
02/13/09	KML	Telephone conference with Mr. Sano regarding comments to latest term sheet. [001]	0.20 Hrs	\$70.00
02/13/09	KML	Correspondence with Trimont regarding revisions to term sheet. [001]	0.20 Hrs	\$70.00
02/13/09	KML	Draft correspondence to Lehman regarding open issues. [001]	0.50 Hrs	\$175.00
02/13/09	KML	Correspondence and telephone conferences with Messrs. Rossi, Cook and Sano regarding term sheet and line of credit documents. [001]	0.80 Hrs	\$280.00
02/13/09	WSC	Conference with Ms. Longo and Mr. Rossi regarding term sheet and updated PNA. [001]	0.30 Hrs	\$123.00
02/13/09	WSC	Telephone conferences with Mr. Collins at Trimont regarding default letters. [001]	0.40 Hrs	\$164.00
02/13/09	WSC	Reviewed latest term sheet and updated PNA. [001]	0.60 Hrs	\$246.00
02/13/09	WSC	Reviewed email correspondence regarding H&K's latest comments to term sheet. [001]	0.50 Hrs	\$205.00
02/17/09	KML	Draft language for insertion into term sheet for remaining issues. [001]	0.50 Hrs	\$175.00
02/17/09	KML	Telephone conference and correspondence with H&K and Lehman regarding remaining open issues in term sheet. [001]	0.20 Hrs	\$70.00
02/18/09	RZ	Review non-competition provisions in joint venture LLC agreements with Monument. [001]	1.30 Hrs	\$455.00
02/18/09	RZ	Conference with Ms. Longo on terms of non-competition provisions in various joint ventures. [001]	0.50 Hrs	\$175.00
02/18/09	KML	Telephone conferences and correspondence with Holland & Knight regarding open issues. [001]	0.50 Hrs	\$175.00
02/18/09	KML	Revise term sheet and circulate. [001]	1.50 Hrs	\$525.00
02/18/09	KML	Review line of credit documents in preparation for telephone conference. [001]	0.60 Hrs	\$210.00
02/18/09	KML	Telephone conference with Lehman and Trimont regarding remaining term sheet items. [001]	0.50 Hrs	\$175.00
02/18/09	KML	Telephone conference with Mr. Zoffinger regarding non-compete issues. [001]	0.20 Hrs	\$70.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/18/09	PG	Review of files for executed documents in connection with 6th Amendment to Commons transaction. [001]	1.50 Hrs	\$292.50
02/18/09	PG	Made changes to and redlined PNA for Mr. Cook. [001]	1.00 Hrs	\$195.00
02/19/09	RZ	Conference with Ms. Longo on consent required to enter into pre-negotiation agreement. [001]	0.20 Hrs	\$70.00
02/19/09	RZ	Review management/major decision provisions in joint venture LLC agreements with Monument. [001]	0.80 Hrs	\$280.00
02/19/09	KML	Circulate final term sheet and signature pages. [001]	0.30 Hrs	\$105.00
02/19/09	KML	Correspondence and telephone conferences with Lehman, Monument and internally regarding execution of Pre-Negotiation Agreement and consents to same. [001]	1.50 Hrs	\$525.00
02/19/09	WSC	Telephone conference with Ms. Geisler regarding PB Capital and Interest Reserve Issue. [001]	0.50 Hrs	\$205.00
02/19/09	WSC	Conference with Ms. Longo regarding term sheet. [001]	0.40 Hrs	\$164.00
02/19/09	WSC	Reviewed latest drafts of term sheet and PNA. [001]	2.00 Hrs	\$820.00
02/19/09	PG	Drafted signatures to PNA for Mr. Cook. [001]	1.50 Hrs	\$292.50
02/20/09	KML	Review and revise PNA and term sheet for corrections, updates, signatures and other related matters and emails regarding same. [001]	3.30 Hrs	\$1,155.00
02/20/09	KML	Review e-mails from Holland & Knight regarding changes to PNA and line of credit term sheet. [001]	0.50 Hrs	\$175.00
02/20/09	KML	Correspondence and telephone conferences with Holland & Knight and Lehman addressing issues in PNA. [001]	0.50 Hrs	\$175.00
02/20/09	WSC	Draft closing checklist and assemble form documents. [001]	2.00 Hrs	\$820.00
02/20/09	WSC	Conferences with Mr. Zoffinger regarding issues surrounding non-compete. [001]	0.50 Hrs	\$205.00
02/22/09	WSC	Discussed Watergate interest issue and response to PB Capital with Ms. Geisler. [001]	0.40 Hrs	\$164.00
02/23/09	RAR	Conference with Ms. Longo regarding open issues. [001]	0.20 Hrs	\$105.00
02/23/09	RAR	Finalize PNA. [001]	0.30 Hrs	\$157.50
02/23/09	KML	Further revisions and circulate documents to all parties. [001]	1.20 Hrs	\$420.00
02/23/09	KML	Review development services agreement circulated by Monument [001]	0.50 Hrs	\$175.00
02/23/09	KML	Telephone conferences with Mr. Sano and Lehman regarding open items in term sheet and PNA. . [001]	0.50 Hrs	\$175.00
02/23/09	KML	Conference with Mr. Rossi regarding open issues. [001]	0.30 Hrs	\$105.00
02/23/09	KML	Circulate revised PNA to Messrs. Rossi and Cook for comment. [001]	0.10 Hrs	\$35.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/23/09	WSC	Reviewed Ms. Longo's update and revisions to the recitals in the PNA. [001]	0.80 Hrs	\$328.00
02/23/09	WSC	Discussed due diligence items with Mr. Rossi. [001]	0.40 Hrs	\$164.00
02/23/09	WSC	Reviewed Ms. Longo's schedule of Monument Projects. [001]	0.70 Hrs	\$287.00
02/23/09	PG	Printed Commons Transfer documents for Mr. Cook. [001]	1.00 Hrs	\$195.00
02/23/09	PG	Prepared subfolders and redweld for Mr. Cook. [001]	1.00 Hrs	\$195.00
02/24/09	KML	Follow up on term sheet and PNA. [001]	0.20 Hrs	\$70.00
02/24/09	WSC	Reviewed term sheet. [001]	0.90 Hrs	\$369.00
02/24/09	WSC	Conference with Ms. Longo regarding PNA issues. [001]	0.30 Hrs	\$123.00
02/24/09	WSC	Reviewed Master Development Agreement and individual development agreement. [001]	3.00 Hrs	\$1,230.00
02/25/09	KML	Attention to finalizing term sheet and PNA and obtaining signatures to same. [001]	0.30 Hrs	\$105.00
02/25/09	WSC	Reviewed intercreditor and PB loan documents for the Watergate deal. [001]	2.50 Hrs	\$1,025.00
02/25/09	WSC	Update checklist for LOC closing. [001]	0.70 Hrs	\$287.00
02/25/09	WSC	Reviewed individual development agreement. [001]	1.50 Hrs	\$615.00
02/25/09	WSC	Update checklist for assignment of interests under the line of credit. [001]	0.50 Hrs	\$205.00
02/26/09	WSC	Review final term sheet. [001]	1.50 Hrs	\$615.00
02/26/09	WSC	Reviewed Springfield default letter that was received from State Street Bank. [001]	1.30 Hrs	\$533.00
02/26/09	WSC	Telephone conference with Ms. Geisler at Trimont regarding Watergate interest reserve and possible responses. [001]	0.70 Hrs	\$287.00
02/26/09	WSC	Prepared checklist and begin reviewing documents needed to close. [001]	3.50 Hrs	\$1,435.00
02/26/09	WSC	Conference with Mr. Rossi regarding State Street letter. [001]	0.70 Hrs	\$287.00
02/27/09	RAR	Multiple telephone conferences. [001]	0.30 Hrs	\$157.50
02/27/09	RAR	Attention to checklist. [001]	0.20 Hrs	\$105.00
02/27/09	KML	Review term sheet, various schedules and other documents regarding documents required to close assignment and status of projects and conference with Mr. Cook regarding same. [001]	0.70 Hrs	\$245.00
02/27/09	KML	Prepare for telephone conference. [001]	0.10 Hrs	\$35.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/27/09	WSC	Update checklist and continue to assemble documents needed for closing. [001]	1.70 Hrs	\$697.00
02/27/09	WSC	Telephone conference with Ms. Geisler regarding various issues. [001]	1.00 Hrs	\$410.00
		Asset Analysis Totals	88.90 Hrs	\$34,390.00
		TOTAL SERVICES		\$34,390.00

HOURLY RATE

Rossi, Robert A.	9.20 Hrs	\$4,830.00
Bindler, Deborah H.	0.60 Hrs	\$255.00
Zoffinger, Richard	6.60 Hrs	\$2,310.00
Longo, Kim M.	24.00 Hrs	\$8,400.00
Cook Jr., Wayne S.	42.50 Hrs	\$17,425.00
Goldsmith, Paul	6.00 Hrs	\$1,170.00
	<hr/>	<hr/>
	88.90 Hrs	\$34,390.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$147.20
Local Travel	\$141.78
Copying Totals	\$288.98

Telephone

Telephone	\$16.25
Telephone Totals	\$16.25
Disbursements Totals	\$16.25
TOTAL DISBURSEMENTS	\$305.23

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$34,695.23</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		34,390.00	34,390.00
Subtotals		34,390.00	34,390.00
<u>Disbursements</u>			
Copying		288.98	288.98
Telephone		16.25	16.25
Subtotals		305.23	305.23
Totals		34,695.23	34,695.23

March 18, 2009

Bill Number 59783

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Moonlight Basin Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/03/09	DHB	Discuss issues of privilege with litigator. [001]	0.30 Hrs	\$127.50
02/03/09	DHB	Discuss time frame for exercise of lender remedies with servicer and W. Cook. [001]	0.20 Hrs	\$85.00
		Asset Analysis Totals	0.50 Hrs	\$212.50
			TOTAL SERVICES	\$212.50

HOURLY RATE

Bindler, Deborah H.	0.50 Hrs	\$212.50
	0.50 Hrs	\$212.50

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$2.20
Copying Totals	\$2.20

Telephone

Telephone	\$0.25
Telephone Totals	\$0.25
Disbursements Totals	\$0.25

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS	\$2.45
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INVOICE TOTAL	<u>\$214.95</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		212.50	212.50
Subtotals		212.50	212.50
<u>Disbursements</u>			
Copying		2.20	2.20
Telephone		0.25	0.25
Subtotals		2.45	2.45
Totals		214.95	214.95

March 18, 2009

Bill Number 59784

File Number 0303694-0002185

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Hudson Yards Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/10/09	TAB	Correspondence to and from Mr. Yellen regarding status of execution of PNA and delivery of executed signature page for PNA. [001]	0.30 Hrs	\$148.50
02/10/09	TAB	Correspondence to Mr. Demartino regarding status of execution of PNA. [001]	0.10 Hrs	\$49.50
02/17/09	TAB	Correspondence to Mr. Demartino regarding missing signature for co-borrower in PNA. [001]	0.10 Hrs	\$49.50
02/17/09	TAB	Review correspondence from Mr. Yellen regarding partial execution of PNA. [001]	0.10 Hrs	\$49.50
02/17/09	TAB	Conference with Mr. Slama regarding status of execution of pre-negotiation agreement and settlement negotiations. [001]	0.10 Hrs	\$49.50
02/18/09	TAB	Telephone conference and correspondence with Mr. Yellen regarding missing signature on PNA and missing information with respect to Atria Builders, L.L.C. signature block. [001]	0.40 Hrs	\$198.00
02/19/09	MAS	Review and analysis of various communications concerning pre-negotiation workout letter as well as information pertaining to status of agreement of all parties to participate in resolution and address development rights. [001]	0.40 Hrs	\$176.00
02/23/09	TAB	Telephone conference with Mr. Yellen regarding missing signature page for PNA. [001]	0.20 Hrs	\$99.00
02/23/09	TAB	Telephone conference with Mr. Kombel (Mr. Yellen's office) regarding pdf of signature page from co-borrower, Philip Menlow. [001]	0.30 Hrs	\$148.50
02/23/09	TAB	Review executed signature page from Mr. Menlow. [001]	0.50 Hrs	\$247.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Hudson Yards Enforcement

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/23/09	TAB	Review correspondence from Mr. Rios regarding status of execution of PNA and background to transaction. [001]	0.60 Hrs	\$297.00
02/23/09	TAB	Telephone conference with Mr. Rios to provide background to transaction. [001]	0.30 Hrs	\$148.50
02/23/09	TAB	Correspondence to Mr. Rios regarding status of PNA. [001]	0.20 Hrs	\$99.00
02/24/09	TAB	Correspondence to Messrs. Rios and Osborne regarding receipt of final original borrower-party execution page to PNA and arrangements for counter signature on behalf of LBHI. [001]	0.20 Hrs	\$99.00
02/24/09	TAB	Review partially executed PNA form compared to final word version. [001]	0.20 Hrs	\$99.00
02/24/09	TAB	Review correspondence from Mr. Lascher regarding request for comparison of partially executed PNA to LBHI form. [001]	0.30 Hrs	\$148.50
02/25/09	TAB	Prepare redline of final word version of PNA agreement against Lehman master form and correspondence to Mr. Lascher regarding same [001]	0.40 Hrs	\$198.00
Asset Analysis Totals			4.70 Hrs	\$2,304.50
			TOTAL SERVICES	\$2,304.50

HOURLY RATE

Banahan, Thomas A.	4.30 Hrs	\$2,128.50
Slama, Mark A.	0.40 Hrs	\$176.00
	<u>4.70 Hrs</u>	<u>\$2,304.50</u>
INVOICE TOTAL		<u>\$2,304.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Hudson Yards Enforcement
File Number 0303694-0002185

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		2,304.50	2,304.50
Subtotals		2,304.50	2,304.50
Totals		2,304.50	2,304.50

March 18, 2009

Bill Number 59806

File Number 0303694-0002189

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: West Side Studio Restructure

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Disposition</u>				
02/06/09	RAR	Telephone conference with Messrs. Warren and Horsfield. [002]	0.30 Hrs	\$157.50
02/06/09	RAR	Review background material and last draft of LLC agreement. [002]	0.80 Hrs	\$420.00
02/09/09	RAR	Telephone conference with Messrs. Warren and Nastasi regarding partnership buyout. [002]	0.40 Hrs	\$210.00
02/09/09	RAR	Review existing documents. [002]	0.70 Hrs	\$367.50
02/10/09	RAR	Telephone conference with Messrs. Warran and Nastasi regarding strategy for meeting. [002]	0.20 Hrs	\$105.00
02/10/09	RAR	Review contract with City. [002]	0.80 Hrs	\$420.00
02/11/09	RAR	Prepare for and participate in conference with Lehman and Gotham. [002]	3.20 Hrs	\$1,680.00
Asset Disposition Totals			6.40 Hrs	\$3,360.00
TOTAL SERVICES				\$3,360.00

HOURLY RATE

Rossi, Robert A.	6.40 Hrs	\$3,360.00
	6.40 Hrs	\$3,360.00

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$3,360.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: West Side Studio Restructure
File Number 0303694-0002189

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Disposition		3,360.00	3,360.00
Subtotals		3,360.00	3,360.00
Totals		3,360.00	3,360.00

March 18, 2009

Bill Number 59786

File Number 0303694-0002190

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Storage Deluxe

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/02/09	RAR	Telephone conferences with Messrs. Barry and Banahan. [001]	0.30 Hrs	\$157.50
02/02/09	RAR	Prepare default letter. [001]	0.40 Hrs	\$210.00
02/02/09	TAB	Review correspondence from Messrs. Barry and Beckham regarding need to cure loan to value out of balance condition for Shelton, CT asset and telephone conferences with Messrs. Barry and Rossi regarding same. [001]	1.50 Hrs	\$742.50
02/02/09	TAB	Attention to drafting notice of loan to value shortfall letter and demand for rebalancing of loan in connection with same and correspondence to Mr. Barry regarding same. [001]	1.00 Hrs	\$495.00
02/02/09	TAB	Review Shelton loan documents including mortgage, promissory note, project loan agreement, acquisition loan agreement and building loan agreement in connection with same. [001]	2.50 Hrs	\$1,237.50
02/03/09	TAB	Review comments from Mr. Barry to notice of loan to value shortfall in connection with Shelton, CT facility. [001]	0.30 Hrs	\$148.50
02/03/09	TAB	Revise notice relating to breach of loan to value shortfall covenant and correspondence to Mr. Barry regarding revised letter. [001]	0.80 Hrs	\$396.00
02/03/09	TAB	Review correspondence from Mr. Fancher of Trimont regarding details relating to appraisal of Shelton, CT property. [001]	0.20 Hrs	\$99.00
02/04/09	TAB	Revise notice of loan to value shortfall to include appraisal information obtained from Trimont and correspondence from Mr. Barry regarding same. [001]	0.40 Hrs	\$198.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Storage Deluxe

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/12/09	TAB	Correspondence to Mr. Barry regarding re-dated notice of LTV shortfall request for Mr. Beckham. [001]	0.10 Hrs	\$49.50
02/13/09	TAB	Review correspondence from Mr. Beckham of Trimont regarding prior appraisals of Shelton, CT property prepared by CBRE and C&W in comparison of methodology used in same. [001]	0.40 Hrs	\$198.00
02/13/09	TAB	Review response letter received from Borrower to notice of LTV Shortfall. [001]	0.10 Hrs	\$49.50
02/18/09	TAB	Review email from Mr. Barry regarding follow-up conversation with Borrower concerning notice of LTV Shortfall. [001]	0.20 Hrs	\$99.00
02/18/09	TAB	Review project loan agreement documents and title policies with respect to cross-default provisions and priority of project loan mortgage versus building loan mortgage, which is currently owned by Swedbank. [001]	0.10 Hrs	\$49.50
02/19/09	TAB	Review email of Mr. Barry to Mr. Gorey regarding proposal for forbearance agreement and consent of Swedbank thereto. [001]	0.40 Hrs	\$198.00
02/19/09	TAB	Review file notes with respect to reallocation of interest reserve payments among loans and issues relating thereto. [001]	0.40 Hrs	\$198.00
02/19/09	TAB	Telephone conference with Messrs. Barry, Beckham and Buffa regarding response of borrower to notice of loan to value shortfall and other matters relating to potential lender liability, Swedbank position with respect to LTV Default, methodology for appraisal, potential forbearance agreement, etc. [001]	1.00 Hrs	\$495.00
02/20/09	TAB	Telephone conference with Mr. Barry regarding preparation of notice of acceleration of Shelton loan. [001]	0.20 Hrs	\$99.00
02/20/09	TAB	Review loan documents in connection with same and correspondence to Mr. Barry regarding same. [001]	0.20 Hrs	\$99.00
02/20/09	TAB	Review email from Mr. Barry regarding state law governing Shelton loan documents and obligation of lender to fund interest across acquisition, building and project loans. [001]	0.20 Hrs	\$99.00
02/24/09	TAB	Revise notice of default and acceleration for Shelton project loan and correspondence to Mr. Barry regarding same. [001]	0.80 Hrs	\$396.00
		Asset Analysis Totals	11.50 Hrs	\$5,713.50
		TOTAL SERVICES		\$5,713.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Storage Deluxe

HOURLY RATE

Rossi, Robert A.

0.70 Hrs

\$367.50

Banahan, Thomas A.

10.80 Hrs

\$5,346.00

11.50 Hrs

\$5,713.50

INVOICE TOTAL

\$5,713.50

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Storage Deluxe
File Number 0303694-0002190

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		5,713.50	5,713.50
Subtotals		5,713.50	5,713.50
Totals		5,713.50	5,713.50

March 18, 2009

Bill Number 59807

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: 25/45 Broad Street

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/02/09	DMA	Attention to status of CPLR 3213 motion and strategy of litigation; attention to status of referee application. [001]	0.60 Hrs	\$192.00
02/02/09	TAB	Telephone conference with Messrs. Slama and Mizrahi regarding Delaware law issue with respect to voting rights for pledged membership interest in connection with memorandum from Mr. Brusco for 25 Broad Street mezzanine loans. [001]	0.20 Hrs	\$99.00
02/02/09	MAS	Revise memo to Rob Brusco. [001]	1.00 Hrs	\$440.00
02/02/09	MAS	Draft and revise outline for receivership. [001]	0.70 Hrs	\$308.00
02/02/09	MAS	Address Hoffman lien release and waiver. [001]	0.70 Hrs	\$308.00
02/02/09	MAS	Address outstanding damage claims to real property. [001]	0.60 Hrs	\$264.00
02/02/09	MAS	Address expediting TCO. [001]	0.60 Hrs	\$264.00
02/02/09	SM	Meeting with Mr. Slama regarding Mezzanine financing. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Review of and revisions to memorandum regarding pros and cons of a mezzanine foreclosure. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Telephone conference with Mr. Banahan. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Reviewed e-mail from Mr. Slama. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Conference with Mr. Slama regarding transfer taxes on foreclosure. [001]	0.40 Hrs	\$146.00
02/02/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Researched transfer taxes. [001]	0.20 Hrs	\$73.00
02/02/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Alkin. [001]	0.10 Hrs	\$36.50
02/02/09	SM	Drafted e-mail to Mr. Slama. [001]	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/03/09	TAB	Review memorandum to Mr. Brusco regarding comparison of UCC foreclosure remedies versus mortgage foreclosure remedy and conference with Messrs. Slama and Mizrahi regarding comments to same. [001]	0.60 Hrs	\$297.00
02/03/09	MAS	Draft and revise motion for summary judgment in lieu of complaint and address property management issues. [001]	1.50 Hrs	\$660.00
02/03/09	SM	Reviewed e-mails from Mr. Banahan, Mr. Slama and Ms. Drew. [001]	0.10 Hrs	\$36.50
02/04/09	M H	Prepared summons and complaints to be sent to process server for service. [001]	4.00 Hrs	\$700.00
02/04/09	MAS	Conference with counsel in Lehman bankruptcy regarding 2004 motion. [001]	0.40 Hrs	\$176.00
02/04/09	MAS	Revise motion. [001]	0.40 Hrs	\$176.00
02/04/09	MAS	Follow up regarding receivership. [001]	0.20 Hrs	\$88.00
02/04/09	SM	Reviewed e-mail from Mr. Greenberg at title company. [001]	0.10 Hrs	\$36.50
02/04/09	SM	Drafted e-mail to Ms. Drew. [001]	0.10 Hrs	\$36.50
02/04/09	SM	Reviewed revised title reports. [001]	0.10 Hrs	\$36.50
02/04/09	SM	Reviewed e-mail from Mr. Goldsmith. [001]	0.10 Hrs	\$36.50
02/04/09	SM	Drafted e-mail to Mr. Matias at title company. [001]	0.10 Hrs	\$36.50
02/05/09	DAS	Follow-up on status of new liens on 45 Broad Street. [001]	0.10 Hrs	\$34.00
02/05/09	LD	Attention to closing binders. [001]	0.20 Hrs	\$34.00
02/05/09	LD	Attention to revisions to service chart. [001]	0.10 Hrs	\$17.00
02/06/09	M H	Served summons and complaint on defendant Profile Builders Inc. at 224 West 35th Street, New York [001]	1.00 Hrs	\$175.00
02/06/09	M H	Served summons and complaint and notice of pendency on defendant Profile Builders at 224 West 35th Street, New York [001]	1.00 Hrs	\$175.00
02/06/09	MAS	Review e-mail from client. [001]	0.20 Hrs	\$88.00
02/06/09	MAS	Take action on T Co issuance. [001]	0.20 Hrs	\$88.00
02/06/09	MAS	Telephone calls to counsel. [001]	0.20 Hrs	\$88.00
02/06/09	MAS	Draft and revise memo. [001]	0.20 Hrs	\$88.00
02/06/09	MAS	Follow-up with client regarding receiver. [001]	0.20 Hrs	\$88.00
02/06/09	SM	Reviewed memorandum from Ms. Drew regarding property preservation. [001]	0.10 Hrs	\$36.50
02/06/09	SM	Drafted e-mail to Mr. Brusco. [001]	0.10 Hrs	\$36.50
02/06/09	SM	Revised memorandum regarding mezzanine foreclosures. [001]	0.10 Hrs	\$36.50
02/06/09	SM	Conference with Mr. Slama regarding architect lien. [001]	0.20 Hrs	\$73.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/09/09	M H	Served by hand summons and complaint and notice of pendency on defendant Site Safety LLC at 286 Madison Avenue, New York. [001]	1.00 Hrs	\$175.00
02/09/09	M H	Prepared summons and complaints for service. [001]	2.00 Hrs	\$350.00
02/09/09	MAS	Communications with client, counsel and services concerning answers and payment. [001]	0.50 Hrs	\$220.00
02/09/09	MAS	Follow up concerning receivership and motion. [001]	0.20 Hrs	\$88.00
02/09/09	SM	Reviewed e-mail from Mr. Williams and drafted e-mail to Mr. Slama. [001]	0.10 Hrs	\$36.50
02/10/09	DAS	Obtain Part 36 approved receiver/fiduciary list. [001]	0.20 Hrs	\$68.00
02/10/09	MAS	Review approved part 36 receiver list and communicate issue pertaining to receiver with client; address UCC foreclosures and related litigation involving Swig. [001]	0.50 Hrs	\$220.00
02/10/09	MAS	Communicate with Swig's new counsel regarding litigation, settlement possibilities, and related action involving Swig and Square Mile. [001]	0.70 Hrs	\$308.00
02/10/09	MAS	Draft outline of motion. [001]	0.80 Hrs	\$352.00
02/10/09	MAS	Communications with client concerning receivership. [001]	0.30 Hrs	\$132.00
02/10/09	MAS	Address issues on action list outlined by client. [001]	0.40 Hrs	\$176.00
02/10/09	SM	Drafted e-mail to Mr. Williams. [001]	0.10 Hrs	\$36.50
02/10/09	SM	Conference with Mr. Slama regarding architect payments, advance for taxes, and qualified receivers [001]	0.10 Hrs	\$36.50
02/10/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Drew. [001]	0.30 Hrs	\$109.50
02/10/09	JLS	Obtain list of Part 36 - Appointments for receiver in New York County at the request of Mr. Slama [001]	0.20 Hrs	\$45.00
02/11/09	MAS	Attention to additional liens and suits. [001]	0.50 Hrs	\$220.00
02/11/09	MAS	Review and analysis of lawsuit regarding rescission of agreement. [001]	0.50 Hrs	\$220.00
02/11/09	MAS	Review letter from Dewey regarding demand for action by Sponse and Lehman. [001]	0.50 Hrs	\$220.00
02/11/09	MAS	communications with new counsel for Swig. [001]	0.80 Hrs	\$352.00
02/11/09	LD	Preparation of chart for 45 Broad Street. [001]	0.50 Hrs	\$85.00
02/11/09	LD	Revisions to chart for 25 Broad Street. [001]	0.50 Hrs	\$85.00
02/11/09	SM	Reviewed updated title. [001]	0.50 Hrs	\$182.50
02/11/09	SM	Revised amended complaint for 25 Broad. [001]	0.80 Hrs	\$292.00
02/11/09	SM	Reviewed letter from Mr. Saft. [001]	0.30 Hrs	\$109.50
02/11/09	SM	Drafted e-mails to and reviewed e-mails from title company [001]	0.50 Hrs	\$182.50
02/11/09	SM	Reviewed e-mail from Mr. Slama. [001]	0.10 Hrs	\$36.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/12/09	DAS	Review update to title policy. [001]	0.10 Hrs	\$34.00
02/12/09	MAS	Settlement negotiations with counsel fro Swig. [001]	0.60 Hrs	\$264.00
02/12/09	MAS	Review of Cardo conversion matters. [001]	0.40 Hrs	\$176.00
02/12/09	MAS	Update client. [001]	0.40 Hrs	\$176.00
02/12/09	MAS	Attention to receiver and insurance matters. [001]	0.40 Hrs	\$176.00
02/12/09	SM	Reviewed e-mail from Mr. Brusco and drafted e-mails to and reviewed e-mails from Mr. Slama. [001]	0.10 Hrs	\$36.50
02/13/09	TAB	Review offering plan, condominium regulations and senior loan documents with respect to approval rights of LBHI for consent to and/or withdrawal of offering plan and draft response letter to Mr. Saft in connection with same. [001]	1.00 Hrs	\$495.00
02/13/09	TAB	Review correspondence from Mr. Brusco regarding letter from Mr. Saft (attorney for borrower) regarding request for consent of LBHI to condominium conversion and conferences with Mr. Slama regarding same. [001]	0.50 Hrs	\$247.50
02/13/09	TAB	Review letter of Mr. Saft regarding request for condo conversion approval. [001]	0.50 Hrs	\$247.50
02/13/09	MAS	Develop strategy to defend anticipated lender liability claims. [001]	0.60 Hrs	\$264.00
02/13/09	MAS	Conference with client to address default and condominium formation letter from Dewey. [001]	0.50 Hrs	\$220.00
02/13/09	MAS	Review notice from Lehman to borrower. [001]	0.20 Hrs	\$88.00
02/13/09	MAS	Address title claim. [001]	0.30 Hrs	\$132.00
02/13/09	SM	Reviewed e-mail from Ms. Drew. [001]	0.10 Hrs	\$36.50
02/14/09	SM	Reviewed e-mail from Ms. Drew and reviewed e-mail from Ms. Halperin. [001]	0.10 Hrs	\$36.50
02/16/09	MAS	Attention to title insurance coverage. [001]	0.60 Hrs	\$264.00
02/16/09	MAS	Revise letter. [001]	0.20 Hrs	\$88.00
02/16/09	MAS	Exchange various emails concerning property management issues. [001]	0.30 Hrs	\$132.00
02/16/09	SM	Reviewed e-mail from Ms. Drew and Mr. Slama. [001]	0.10 Hrs	\$36.50
02/17/09	DHB	Review and respond to question regarding whether lender should consent to borrower's request for permission to file effectiveness amendment. [001]	0.50 Hrs	\$212.50
02/17/09	TAB	Conferences with Messrs. Thomas and Slama regarding response to letter from Mr. Saft regarding allegations of Lehman's failure to respond to request for approval of declaration of condominium offering plan effectiveness. [001]	0.50 Hrs	\$247.50
02/17/09	TAB	Draft response letter to Mr. Saft regarding status of offering plan and correspondence to Messrs. Brusco and Slama regarding same. [001]	1.50 Hrs	\$742.50

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/17/09	TAB	Conference with Ms. Bindler regarding ability to declare condo offering plan effective while underlying mortgage is in default and pending foreclosure proceedings exist. [001]	0.40 Hrs	\$198.00
02/17/09	TAB	Review condominium regulations, loan documents and offering plan provisions with respect to same. [001]	1.00 Hrs	\$495.00
02/17/09	MAS	Respond to client inquiries. [001]	0.40 Hrs	\$176.00
02/17/09	MAS	Draft and revise motion. [001]	0.80 Hrs	\$352.00
02/17/09	MAS	Revise letter to client and counsel. [001]	0.50 Hrs	\$220.00
02/17/09	MAS	Review checklist from client's property manager. [001]	0.40 Hrs	\$176.00
02/17/09	MAS	Draft emails to client. [001]	0.50 Hrs	\$220.00
02/17/09	JJT	Review letter from Stuart Saft regarding condo plan for 25 Broad Street. [001]	0.20 Hrs	\$140.00
02/17/09	JJT	Conference with Messrs. Banahan and Slama regarding strategy and nature of response to Stuart Saft regarding condo plan. [001]	0.20 Hrs	\$140.00
02/17/09	JJT	Telephone conference with Mr. Brusco regarding strategy. [001]	0.20 Hrs	\$140.00
02/17/09	JJT	Telephone conference with Messrs. Brusco, Wilson and Gross regarding appointment of receiver and litigation strategy . [001]	0.80 Hrs	\$560.00
02/17/09	JJT	Review and revise proposed response to Stuart Saft regarding condo plan. [001]	0.80 Hrs	\$560.00
02/17/09	SM	Conference with Mr. Slama regarding issues relating to new occupants of building and title issues. [001]	0.10 Hrs	\$36.50
02/18/09	DHB	Review revised term sheet, building loan agreement; send comments to client. [001]	1.00 Hrs	\$425.00
02/18/09	MAS	Draft and revise motion. [001]	0.50 Hrs	\$220.00
02/18/09	MAS	Review receivership qualifications. [001]	0.30 Hrs	\$132.00
02/18/09	MAS	Communications with client concerning receivership. [001]	0.80 Hrs	\$352.00
02/18/09	MAS	Draft and revise letter to counsel regarding condominium plan. [001]	0.50 Hrs	\$220.00
02/18/09	MAS	Conferences with client concerning receiver motion and additional claims as well as defensive counterclaims for lender liability. [001]	0.50 Hrs	\$220.00
02/18/09	SM	Drafted e-mails to and reviewed e-mails from Mr. Hudson regarding service of process on mechanic's lienors. [001]	0.60 Hrs	\$219.00
02/18/09	SM	Commence drafting motion to appoint receiver. [001]	2.00 Hrs	\$730.00
02/18/09	SM	Conference with Mr. Slama regarding need for motion to appoint a receiver [001]	1.00 Hrs	\$365.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/19/09	DMA	Review of MAS comments to 3213 motion. [001]	0.50 Hrs	\$160.00
02/19/09	DHB	Send comments to term sheet for restructure to Kaye Scholer. [001]	0.20 Hrs	\$85.00
02/19/09	SM	Continued reviewing loan documents and drafting motion for a receiver; reviewed e-mail from Mr. Gross. [001]	1.20 Hrs	\$438.00
02/19/09	SM	Reviewed revisions to CPLR 3213 Motion. [001]	1.20 Hrs	\$438.00
02/20/09	DMA	Review and revise CPLR 3213 motion papers. [001]	1.40 Hrs	\$448.00
02/20/09	MAS	Draft and revise summary of litigation for bankruptcy court counsel. [001]	0.50 Hrs	\$220.00
02/20/09	MAS	Communicate with counsel for borrower on settlement as well as counsel for lienholders. [001]	0.30 Hrs	\$132.00
02/20/09	SM	Drafted e-mails to and reviewed e-mails from title company. [001]	0.20 Hrs	\$73.00
02/20/09	SM	Continued drafting motion for appointment of receiver. [001]	0.50 Hrs	\$182.50
02/20/09	SM	Drafted e-mail to Mr. Goldsmith. [001]	0.20 Hrs	\$73.00
02/20/09	SM	Reviewed updated title search. [001]	0.40 Hrs	\$146.00
02/20/09	SM	Review of and revisions to memo to Mr. Etheridge. [001]	0.50 Hrs	\$182.50
02/20/09	SM	Conference with Ms. Alkin regarding CPLR 3213 motion. [001]	0.20 Hrs	\$73.00
02/22/09	SM	Reviewed e-mail from Mr. Slama regarding CPLR 3213 motion revisions. [001]	0.10 Hrs	\$36.50
02/23/09	DMA	Continued review and revision of CPLR 3213 papers and prepare same for submission to client for review; additional legal research regarding suing on guaranty. [001]	2.30 Hrs	\$736.00
02/23/09	TAB	Attention to drafting notice of default, acceleration and demand for payment. [001]	1.40 Hrs	\$693.00
02/23/09	SM	Drafted Amended Verified Complaint for 45 Broad based upon updated title search. [001]	2.00 Hrs	\$730.00
02/23/09	SM	Revised Amended Verified Complaint for 25 Broad. [001]	1.30 Hrs	\$474.50
02/24/09	DMA	Review and revise memorandum of law and related documents for CPLR 3213 motion. [001]	2.00 Hrs	\$640.00
02/24/09	MAS	Review and analysis of action filed by Nova for separate foreclosure of lien and complaint against Swig and 25 Broad LLC. [001]	0.40 Hrs	\$176.00
02/24/09	MAS	Review answer by Nova Development Group, Inc. [001]	0.70 Hrs	\$308.00

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/24/09	LD	Attention to recorded documents pertaining to various loans. [001]	1.30 Hrs	\$221.00
02/24/09	SM	Conference with Ms. Sorbera regarding research for memorandum of law in support of motion for receiver. [001]	0.20 Hrs	\$73.00
02/24/09	SM	Conference with Ms. Alkin regarding CPLR 3213 motion. [001]	0.20 Hrs	\$73.00
02/24/09	SM	Drafted e-mails to and reviewed e-mails from Ms. Alkin; reviewed memorandum of law. [001]	0.10 Hrs	\$36.50
02/25/09	MAS	Revise motion. [001]	0.80 Hrs	\$352.00
02/25/09	MAS	Draft letter to counsel. [001]	0.40 Hrs	\$176.00
02/25/09	MAS	Review emails. [001]	0.20 Hrs	\$88.00
02/25/09	MAS	Draft email. [001]	0.20 Hrs	\$88.00
02/25/09	LD	Revisions to 25 Broad Street chart. [001]	0.60 Hrs	\$102.00
02/25/09	SM	Reviewed letter from Mr. Saft regarding unit purchaser deposits. [001]	0.10 Hrs	\$36.50
02/26/09	TAB	Review response letter from Mr. Saft regarding request for authority to return deposits to condo purchasers and withdraw offering plan. [001]	0.10 Hrs	\$49.50
02/26/09	MAS	Address TCO issues and costs of receivership. [001]	0.50 Hrs	\$220.00
02/26/09	MAS	Review and analysis of receiver and compensation demands. [001]	0.50 Hrs	\$220.00
02/26/09	MAS	Settlement negotiations with counsel. [001]	0.50 Hrs	\$220.00
02/26/09	MAS	Conference with client. [001]	0.50 Hrs	\$220.00
02/26/09	MAS	Draft and revise motion for receiver and summary judgment. [001]	0.80 Hrs	\$352.00
02/26/09	LD	Revisions to 25 Broad Street Chart. [001]	1.70 Hrs	\$289.00
02/26/09	SM	Conference with Ms. Dubiago regarding status chart relating to service; drafted e-mails to and reviewed e-mails from Mr. Hudson. [001]	0.10 Hrs	\$36.50
02/26/09	SM	Reviewed affidavits of service. [001]	0.10 Hrs	\$36.50
02/27/09	MAS	Address condo conversion issues. [001]	0.50 Hrs	\$220.00
02/27/09	MAS	Initial preparation for meeting. [001]	0.50 Hrs	\$220.00
02/27/09	MAS	Conference with client and Trimont. [001]	0.90 Hrs	\$396.00
02/27/09	MAS	Review and analysis of payment to third parties and lien waiver issue. [001]	0.50 Hrs	\$220.00
02/27/09	MAS	Revise receivership papers. [001]	0.50 Hrs	\$220.00
02/27/09	SM	Reviewed emails from Mr. Slama and Ms. Drew. [001]	0.10 Hrs	\$36.50
02/27/09	SM	Reviewed Notice of Appearance of the City of New York. [001]	0.10 Hrs	\$36.50
		Asset Analysis Totals	82.80 Hrs	\$31,430.00

Lehman Brothers Chapter 11 Bankruptcy

TOTAL SERVICES \$31,430.00

HOURLY RATE

Alkin, Donna F.	6.80 Hrs	\$2,176.00
Stevinson, Douglas A	0.40 Hrs	\$136.00
Bindler, Deborah H.	1.70 Hrs	\$722.50
Banahan, Thomas A.	7.70 Hrs	\$3,811.50
Hudson, Michael	9.00 Hrs	\$1,575.00
Slama, Mark A.	31.70 Hrs	\$13,948.00
Thomas, James J.	2.20 Hrs	\$1,540.00
Dubiago, Lana	4.90 Hrs	\$833.00
Mizrahi, Samuel	18.20 Hrs	\$6,643.00
Solomon, Joel L.	0.20 Hrs	\$45.00
	<hr/>	<hr/>
	82.80 Hrs	\$31,430.00

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$548.40
Telephone - Reimbursements	\$23.70
Air Courier / Messenger	\$656.00
Lexis/Westlaw Research	\$216.31
Local Travel	\$-4.00
Search Fees	\$1,210.84
Service Fees	\$170.00
Copying Totals	\$2,821.25

Facsimile

Fax - Transmittal	\$28.44
Facsimile Totals	\$28.44

Postage

US Postage	\$11.16
Postage Totals	\$11.16

Disbursements Totals	\$11.16
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TOTAL DISBURSEMENTS \$2,860.85

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$34,290.85</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		31,430.00	31,430.00
Subtotals		31,430.00	31,430.00
<u>Disbursements</u>			
Copying		2,821.25	2,821.25
Facsimile		28.44	28.44
Postage		11.16	11.16
Subtotals		2,860.85	2,860.85
Totals		34,290.85	34,290.85

March 18, 2009

Bill Number 59788

File Number 0303694-0002193

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: RFR - Continental Bayside Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/03/09	TAB	Review correspondence from Mr. Inagaki regarding rights under property management agreement to terminate on manager basis of unsanitary conditions at hotel as noted in newspaper article and review property management agreement in connection with same. [001]	0.20 Hrs	\$99.00
02/03/09	TAB	Correspondence to Mr. Inagaki regarding rights to terminate property management agreement. [001]	0.20 Hrs	\$99.00
02/03/09	TAB	Correspondence to Mr. Inagaki regarding status of execution of PNA on behalf of Lehman Brothers bank. [001]	0.20 Hrs	\$99.00
02/03/09	TAB	Review correspondence from Mr. Osborne regarding RFR request for additional lockbox funds to pay operating costs. [001]	0.20 Hrs	\$99.00
02/04/09	TAB	Telephone conference with Mr. Eliopoulos regarding status of counter execution of PNA on behalf of Lehman Brothers Bank and correspondence to Mr. Inagaki regarding same. [001]	0.20 Hrs	\$99.00
02/04/09	TAB	Review correspondence from Messrs. Inagaki and Osborne regarding RFR request for funds from lockbox account to pay operating expenses and protective advance status of same and correspondence to Messrs. Osborne and Inagaki regarding same. [001]	0.20 Hrs	\$99.00
02/06/09	TAB	review requisition form.. [001]	0.10 Hrs	\$49.50
02/06/09	TAB	Review protective advance letter for \$273,000 requisition for operating expenses for January/February 2009. [001]	0.20 Hrs	\$99.00
02/06/09	TAB	Correspondence to Mr. Osborne regarding removal of reference in requisition form relating to no event of default representation by borrower. [001]	0.10 Hrs	\$49.50

Lehman Brothers Chapter 11 Bankruptcy

Re: RFR - Continental Bayside Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/18/09	TAB	Email correspondence to Mr. Fischler to confirm receipt of fully executed PNA. [001]	0.10 Hrs	\$49.50
02/18/09	TAB	Review original fully executed PNA received from Mr. Fischler. [001]	0.30 Hrs	\$148.50
02/18/09	TAB	Correspondence to Mr. Eliopoulos regarding delivery of fully executed original of PNA. [001]	0.10 Hrs	\$49.50
02/20/09	TAB	Telephone conference with Mr. Fischler regarding foreclosure procedures and right to sue under guaranty and procedure for recovering under deficiency judgment in Florida. [001]	0.10 Hrs	\$49.50
02/26/09	TAB	Correspondence to Mr. Shindell regarding procedures for suing on guaranty and foreclosure. [001]	0.20 Hrs	\$99.00
02/26/09	TAB	Telephone conference with Mr. Fischler regarding foreclosure procedures and deficiency judgement procedures in Florida and strategy for pursuing litigation simultaneously with workout negotiations. [001]	0.90 Hrs	\$445.50
02/26/09	TAB	Correspondence to Mr. Osborne regarding delivery of fully executed PNA. [001]	0.50 Hrs	\$247.50
02/27/09	TAB	Telephone conference with Mr. Shindell to discuss Florida foreclosure and enforcement remedies. [001]	1.00 Hrs	\$495.00
02/27/09	TAB	Begin drafting memorandum to Mr. Fischler regarding litigation options. [001]	1.00 Hrs	\$495.00
02/27/09	TAB	Review correspondence from Mr. Osborne regarding status of negotiations to PNA with borrower. [001]	0.90 Hrs	\$445.50
Asset Analysis Totals			6.70 Hrs	\$3,316.50
			TOTAL SERVICES	\$3,316.50

HOURLY RATE

Banahan, Thomas A.	6.70 Hrs	\$3,316.50
	6.70 Hrs	\$3,316.50

DISBURSEMENTS

Disbursements

Copying

Air Courier / Messenger	\$14.74
Copying Totals	\$14.74
Disbursements Totals	\$14.74

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS	\$14.74
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INVOICE TOTAL	<u>\$3,331.24</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: RFR - Continental Bayside Hotel
File Number 0303694-0002193

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		3,316.50	3,316.50
Subtotals		3,316.50	3,316.50
<u>Disbursements</u>			
Copying		14.74	14.74
Subtotals		14.74	14.74
Totals		3,331.24	3,331.24

March 18, 2009

Bill Number 59789

File Number 0303694-0002194

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Paradise Hotel

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/01/09	WSC	Telephone conference with Ms. Bindler concerning privilege communications and Trimont/Construction consultant. [001]	0.30 Hrs	\$123.00
02/01/09	WSC	Reviewed email correspondence between Ms. Bindler and Mr. Mercurio. [001]	0.20 Hrs	\$82.00
02/02/09	RAR	Telephone conference with Mr. Picallo regarding status. [001]	0.30 Hrs	\$157.50
02/02/09	RAR	Conference with Mr. Cook regarding Lehman remedies. [001]	0.40 Hrs	\$210.00
02/02/09	WSC	Reviewed construction consultant report. [001]	2.00 Hrs	\$820.00
02/02/09	WSC	Reviewed email correspondence regarding liens. [001]	0.70 Hrs	\$287.00
02/04/09	WSC	Reviewed Trimont action plan memorandum. [001]	0.80 Hrs	\$328.00
02/04/09	WSC	Telephone conference with Ms. Yuen and John Bealle at Trimont regarding action plan. [001]	0.80 Hrs	\$328.00
02/13/09	WSC	Reviewed change orders. [001]	1.00 Hrs	\$410.00
02/13/09	WSC	Telephone conference with Mr. Bealle at Trimont. [001]	1.00 Hrs	\$410.00
02/13/09	WSC	Telephone conference with Lehman and Trimont regarding recourse and use of loan proceeds. [001]	1.50 Hrs	\$615.00
02/17/09	WSC	Telephone conference with Mr. Bealle at Trimont regarding change orders. [001]	1.30 Hrs	\$533.00
02/17/09	WSC	Telephone conference with Ms. Yuen and Mr. Lascher regarding acceleration. [001]	0.50 Hrs	\$205.00
02/17/09	WSC	telephone conference with local counsel regarding strategy. [001]	1.00 Hrs	\$410.00
02/17/09	WSC	Review new construction report. [001]	1.00 Hrs	\$410.00
02/18/09	WSC	Review offer for interim funding and proposed settlement. [001]	1.00 Hrs	\$410.00
02/18/09	WSC	Review latest pleadings from GC and subcontractors. [001]	1.90 Hrs	\$779.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/19/09	WSC	Reviewed latest mechanic's liens and respective demand letters. [001]	1.50 Hrs	\$615.00
02/23/09	WSC	Conferences with Mr. Rossi regarding status. [001]	0.60 Hrs	\$246.00
02/23/09	WSC	Telephone conference with Lehman and Trimont regarding next step and acceleration of the defaulted debt. [001]	0.50 Hrs	\$205.00
02/23/09	WSC	Draft Acceleration letter. [001]	0.90 Hrs	\$369.00
02/23/09	WSC	Conferences regarding use of insurance proceeds for damage to curtain wall. [001]	0.60 Hrs	\$246.00
02/23/09	WSC	Reviewed recent correspondence from the Borrower. [001]	0.30 Hrs	\$123.00
02/24/09	WSC	Reviewed Borrower's proposal for an additional advance. [001]	1.50 Hrs	\$615.00
02/24/09	WSC	Telephone conference with Lehman and Trimont regarding status of things and strategy for moving towards foreclosure. [001]	1.60 Hrs	\$656.00
02/25/09	WSC	Initial draft of Acceleration letter. [001]	1.50 Hrs	\$615.00
02/27/09	WSC	Finalized Acceleration letter. [001]	1.60 Hrs	\$656.00
02/27/09	WSC	Telephone conferences with Ms. Yuen regarding guarantees and PNA. [001]	0.60 Hrs	\$246.00
02/27/09	WSC	Correspondence with Mr. Picallo regarding response to Borrower and Acceleration letter. [001]	0.60 Hrs	\$246.00
02/27/09	WSC	Telephone conference with local counsel regarding notice of acceleration and filing requirements. [001]	1.50 Hrs	\$615.00
02/28/09	WSC	Reviewed guarantees in anticipation of Monday am conference call. [001]	1.00 Hrs	\$410.00
Asset Analysis Totals			30.00 Hrs	\$12,380.50
			TOTAL SERVICES	\$12,380.50

HOURLY RATE

Rossi, Robert A.	0.70 Hrs	\$367.50
Cook Jr., Wayne S.	29.30 Hrs	\$12,013.00
	<u>30.00 Hrs</u>	<u>\$12,380.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Re: Paradise Hotel

DISBURSEMENTS

Disbursements

Copying

Reproduction	\$9.80
Local Travel	\$66.30
Copying Totals	\$76.10
Disbursements Totals	\$76.10
TOTAL DISBURSEMENTS	\$76.10
INVOICE TOTAL	<u>\$12,456.60</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Paradise Hotel

File Number 0303694-0002194

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		12,380.50	12,380.50
Subtotals		12,380.50	12,380.50
<u>Disbursements</u>			
Copying		76.10	76.10
Subtotals		76.10	76.10
Totals		12,456.60	12,456.60

March 18, 2009

Bill Number 59790

File Number 0303694-0002196

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: 215 Brazilian Avenue Enforcement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/04/09	TAB	Telephone conference with Mr. Eliopoulos regarding status of review of PNA on behalf of RFR and execution of same and correspondence to Mr. Inagaki regarding same. [001]	0.20 Hrs	\$99.00
02/18/09	TAB	Email correspondence to Mr. Eliopoulos regarding status of execution of PNA and email correspondence to Mr. Nastasi regarding same. [001]	0.10 Hrs	\$49.50
02/18/09	TAB	Review files with respect to same. [001]	0.10 Hrs	\$49.50
02/18/09	TAB	Review email from Mr. Nastasi regarding status of PNA. [001]	0.10 Hrs	\$49.50
02/24/09	TAB	Review correspondence from Mr. Fischler regarding RFR comments to PNA and correspondence to Mr. Fischler regarding same. [001]	0.10 Hrs	\$49.50
02/25/09	TAB	Review correspondence from Mr. Eliopolous regarding comments to PNA and review comments to same. [001]	0.90 Hrs	\$445.50
02/25/09	TAB	Correspondence to Messrs. Nastasi and Fischler regarding recommendations with respect to comments to PNA. [001]	0.20 Hrs	\$99.00
02/26/09	TAB	Telephone conference with Mr. Fischler regarding awaiting response of Mr. Nastasi to comments of RFR to PNA. [001]	0.10 Hrs	\$49.50
02/27/09	TAB	Telephone conference with Mr. Fischler regarding Lehman refusal to approval additional changes to PNA and telephone conference with Mr. Eliopoulos regarding same. [001]	0.20 Hrs	\$99.00
Asset Analysis Totals			2.00 Hrs	\$990.00

Lehman Brothers Chapter 11 Bankruptcy

TOTAL SERVICES \$990.00

HOURLY RATE

Banahan, Thomas A.

2.00 Hrs

\$990.00

2.00 Hrs

\$990.00

INVOICE TOTAL \$990.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 215 Brazilian Avenue Enforcement

File Number 0303694-0002196

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Asset Analysis		990.00	990.00
Subtotals		990.00	990.00
Totals		990.00	990.00

March 18, 2009

Bill Number 59791

File Number 0303694-0002198

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: King Kalakaua Agreement

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Financing</u>				
02/02/09	RAR	Conference with Mr. Demartino. [009]	0.10 Hrs	\$52.50
02/02/09	RAR	Review listing agreement. [009]	0.20 Hrs	\$105.00
02/02/09	WSC	Telephone conference with Mr. DeMartino regarding agreement. [009]	0.30 Hrs	\$123.00
02/02/09	WSC	Marked up listing agreement and drafted rider. [009]	2.00 Hrs	\$820.00
02/02/09	WSC	Reviewed exclusive listing agreement. [009]	0.50 Hrs	\$205.00
02/02/09	WSC	Conference with Mr. Rossi [009]	0.40 Hrs	\$164.00
02/04/09	WSC	Reviewed broker's comments and circulated re-draft. [009]	0.90 Hrs	\$369.00
02/04/09	WSC	Telephone conferences with Trimont regarding agreement. [009]	0.30 Hrs	\$123.00
02/05/09	WSC	Conference with Mr. Rossi. [009]	0.20 Hrs	\$82.00
02/05/09	WSC	Finalize listing agreement. [009]	0.80 Hrs	\$328.00
Financing Totals			5.70 Hrs	\$2,371.50
TOTAL SERVICES				\$2,371.50

HOURLY RATE

Rossi, Robert A.	0.30 Hrs	\$157.50
Cook Jr., Wayne S.	5.40 Hrs	\$2,214.00
	<u>5.70 Hrs</u>	<u>\$2,371.50</u>

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL	<u>\$2,371.50</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: King Kalakaua Agreement
File Number 0303694-0002198

	Previous <u>Billed</u>	Current <u>Bill</u>	<u>Total</u>
Financing		2,371.50	2,371.50
Subtotals		2,371.50	2,371.50
Totals		2,371.50	2,371.50

March 18, 2009

Bill Number 59808

File Number 0303694-0002199

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Emerald Dunes Workout

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/18/09	AL	Telephone conversation with David Glanz, Esq. regarding certain proposed transactions, alternative transactions, step transaction doctrine, facts, discharge of indebtedness, offset of losses and income, the possible use of different entities and related matters; tax and business analysis. [001]	0.50 Hrs	\$245.00
		Asset Analysis Totals	0.50 Hrs	\$245.00
<u>Financing</u>				
02/17/09	WSC	Internal conference with Mr. Glanz regarding possible UCC foreclosure. [009]	0.70 Hrs	\$287.00
02/17/09	DLG	E-mails and telephone conference with S. Fischler regarding proposal for workout. [009]	1.60 Hrs	\$792.00
02/17/09	DLG	Check loan documents for structure of two loans and send query regarding pre-negotiation agreement and organizational chart. [009]	0.50 Hrs	\$247.50
02/18/09	JH	Begin drafting UCC foreclosure documents. [009]	0.70 Hrs	\$255.50
02/18/09	JH	Review underlying transaction documents in connection with UCC foreclosure action. [009]	0.60 Hrs	\$219.00
02/18/09	JH	Conference with Mr. Cook concerning a UCC foreclosure action. [009]	0.20 Hrs	\$73.00
02/18/09	WSC	Review model LLC agreement for the foreclosing entity. [009]	1.00 Hrs	\$410.00
02/18/09	WSC	Review existing loan documents for notice provisions. [009]	1.00 Hrs	\$410.00
02/18/09	WSC	Conference with Mr. Holden regarding UCC foreclosure. [009]	0.20 Hrs	\$82.00

Lehman Brothers Chapter 11 Bankruptcy

Re: Emerald Dunes Workout

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/18/09	DLG	Telephone conference with B. Collins of Trimont regarding status of loans and review information received by J. Herman of TriMont. [009]	1.00 Hrs	\$495.00
02/18/09	DLG	Conference with Mr. Cook regarding title and UCC insurance issues. [009]	0.60 Hrs	\$297.00
02/18/09	DLG	Commence work on term sheet with telephone conferences with Mr. Fischler. [009]	0.50 Hrs	\$247.50
02/18/09	DLG	Conference and correspondence with Mr. Thomas regarding list of signatories. [009]	0.50 Hrs	\$247.50
02/18/09	PG	Printed and filed documents for Mr. Cook and Mr. Holden. [009]	2.50 Hrs	\$487.50
02/19/09	JH	Continued attention to reviewing underlying loan documents in connection with contemplated UCC foreclosure sale. [009]	1.80 Hrs	\$657.00
02/19/09	DLG	Continue work on term sheet. [009]	1.80 Hrs	\$891.00
02/20/09	JH	Continued attention to reviewing underlying loan documents and drafting UCC foreclosure documents. [009]	1.50 Hrs	\$547.50
02/20/09	WSC	Conference with Mr. Glanz regarding loan and mezz policies. [009]	0.30 Hrs	\$123.00
02/20/09	WSC	Review existing loan and mezzanine policies. [009]	0.40 Hrs	\$164.00
02/20/09	WSC	Conference with Mr. Holden regarding foreclosure strategy. [009]	0.50 Hrs	\$205.00
02/20/09	WSC	Reviewed pledge agreements and UCC foreclosure materials. [009]	2.00 Hrs	\$820.00
02/20/09	DLG	Finish initial draft term sheet and send to Mr. Thomas. [009]	6.80 Hrs	\$3,366.00
02/23/09	RAR	Review term sheet. [009]	0.50 Hrs	\$262.50
02/23/09	RAR	Conference with Messrs. Thomas and Glanz. [009]	0.50 Hrs	\$262.50
02/23/09	JJT	Conference with Messrs. Rossi and Glanz regarding term sheet. [009]	0.70 Hrs	\$490.00
02/23/09	JJT	Review draft term sheet prepared by Mr. Glanz. [009]	0.80 Hrs	\$560.00
02/23/09	WSC	Reviewed draft UCC forms. [009]	1.00 Hrs	\$410.00
02/23/09	WSC	Reviewed draft term sheet. [009]	1.00 Hrs	\$410.00
02/23/09	WSC	Internal conference with Mr. Glanz regarding details of workout/foreclosure. [009]	0.20 Hrs	\$82.00
02/23/09	DLG	Revise draft term sheet and send to S. Fischler. [009]	1.60 Hrs	\$792.00
02/23/09	DLG	Conference with Messrs. Thomas and Rossi on approach in draft term sheet and information received by Mr. Thomas regarding operation of golf course. [009]	0.50 Hrs	\$247.50
02/23/09	DLG	Telephone conferences with S. Fischler to review same term sheet. [009]	0.70 Hrs	\$346.50

Lehman Brothers Chapter 11 Bankruptcy

Re: Emerald Dunes Workout

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
02/23/09	PG	Retrieved and copied closing discs from files for Mr. Cook. [009]	2.00 Hrs	\$390.00
		Financing Totals	36.20 Hrs	\$15,577.00
			TOTAL SERVICES	\$15,822.00

HOURLY RATE

Rossi, Robert A.	1.00 Hrs	\$525.00
Thomas, James J.	1.50 Hrs	\$1,050.00
Holden, John	4.80 Hrs	\$1,752.00
Landzberg, Alan	0.50 Hrs	\$245.00
Cook Jr., Wayne S.	8.30 Hrs	\$3,403.00
Glanz, David L.	16.10 Hrs	\$7,969.50
Goldsmith, Paul	4.50 Hrs	\$877.50
	<u>36.70 Hrs</u>	<u>\$15,822.00</u>

INVOICE TOTAL	<u>\$15,822.00</u>
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Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Emerald Dunes Workout
File Number 0303694-0002199

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		245.00	245.00
Financing		15,577.00	15,577.00
Subtotals		15,822.00	15,822.00
Totals		15,822.00	15,822.00

March 18, 2009

Bill Number 59809

File Number 0303694-0002200

Lehman Brothers Chapter 11 Bankruptcy

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

February 1 through 28, 2009

Re: Culver City Issues

SERVICES

<u>Date</u>	<u>Atty</u>	<u>Description</u>	<u>Time</u>	<u>Value</u>
<u>Asset Analysis</u>				
02/23/09	RAR	Review existing letter agreement. [001]	1.70 Hrs	\$892.50
		Asset Analysis Totals	1.70 Hrs	\$892.50
		TOTAL SERVICES		\$892.50

HOURLY RATE

Rossi, Robert A.	1.70 Hrs	\$892.50
	1.70 Hrs	\$892.50
	INVOICE TOTAL	<u>\$892.50</u>

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Culver City Issues

File Number 0303694-0002200

	<u>Previous Billed</u>	<u>Current Bill</u>	<u>Total</u>
Asset Analysis		892.50	892.50
Subtotals		892.50	892.50
Totals		892.50	892.50